

RETURN ADDRESS:

Whidbey Island Bank
Burlington Office
1800 S. Burlington Ave.
P.O. Box 302
Burlington, WA 98233



200512300220
Skagit County Auditor

12/30/2005 Page

1 of

3 3:19PM

LAND TITLE OF SKAGIT COUNTY

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 108940-PE

Additional on page ____

Grantor(s):

1. WOODSDALE, LLC

Grantee(s)

1. Whidbey Island Bank

Legal Description: LT 1, BSP-PL03-0071 IN 29-34-4 W.M.

Additional on page 2

Assessor's Tax Parcel ID#: 340429-3-023-0300

THIS MODIFICATION OF DEED OF TRUST dated December 28, 2005, is made and executed between between WOODSDALE, LLC; a Washington Limited Liability Company ("Grantor") and Whidbey Island Bank, whose address is Burlington Office, 1800 S. Burlington Ave., P.O. Box 302, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated September 30, 2003 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED ON OCTOBER 2, 2003 IN SKAGIT COUNTY UNDER AUDITOR'S FILE NUMBER 200310020175.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOT 1 OF BINDING SITE PLAN NO. PLO3-0071, RECORDED MAY 7, 2003 UNDER AUDITOR'S FILE NO. 200306070015, RECORDS OF SKAGIT COUNTY, WASHINGTON, AND BEING A PORTION OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M. SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Real Property or its address is commonly known as 21680 LITTLE MOUNTAIN ROAD, MOUNT VERNON, WA 98274. The Real Property tax identification number is 340429-3-023-0300.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

ADJUST LOAN AMOUNT TO \$802,222.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation makers, shall not be released by virtue of this Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 28, 2005.

GRANTOR:

WOODSDALE, LLC

By: Michael L Woods

MICHAEL L WOODS, Member of WOODSDALE, LLC

By: Patricia R Woods

PATRICIA R WOODS, Member of WOODSDALE, LLC

LENDER:

WHIDBEY ISLAND BANK

X Michael S. Hump
Authorized Officer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

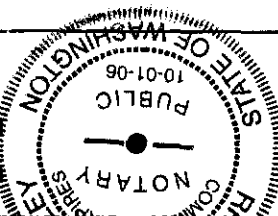
STATE OF Washington

COUNTY OF Skagit

)
) ss
)

On this 28th day of December, 2005, before me, the undersigned Notary Public, personally appeared MICHAEL L WOODS, Member of WOODSDALE, LLC, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of and subject to its rules of organization or its operating agreement, for the uses and purposes therein mentioned, and on such basis I am satisfied that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

Residing at Burlington
My commission expires 10-1-06



By Michael L Woods
Notary Public in and for the State of Washington

MODIFICATION OF DEED OF TRUST
(Continued)

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 29th day of December, 2005, before me, the undersigned Notary Public, personally appeared **PATRICIA R WOODS**, Member of **WOODSDALE, LLC**, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Rhonda R. Ungley Residing at Burlington
Notary Public in and for the State of WA My commission expires 10-06

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 29th day of December, 2005, before me, the undersigned Notary Public, personally appeared Rut Thompson and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rhonda R. Ungley Residing at Burlington
Notary Public in and for the State of WA My commission expires 10-06



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