

**AFTER RECORDING MAIL TO:**

First Horizon Corporation dba  
First Horizon Home Loans  
5808 Lake Washington Blvd., #400  
Kirkland, WA 98033



200512300073  
Skagit County Auditor

12/30/2005 Page 1 of 2 11:17AM

Filed for Record at Request of :  
First American Title Of Skagit County  
Escrow Number: 86973

**Subordination Agreement**

FIRST AMERICAN TITLE CO.

86973E-2

Grantor(s): Todd S. Field  
Grantee(s): First Horizon Corporation dba First Horizon Home Loans

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

- Todd S. Field  
referred to herein as "subordinator", is the holder of a lien or judgment dated June 14, 2004  
which is recorded as Cause No. 04-3-00169-9 under Judgement No. 04-9-00988-8,  
records of Skagit County, Washington.
- First Horizon Corporation dba First Horizon Home Loans  
referred to herein as "lender", is the owner and holder of a mortgage dated \_\_\_\_\_  
executed by First American Title Company  
(which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_,  
auditor's file No. 200512300072 records of Skagit County) (which  
is to be recorded concurrently herewith).
- Terry W. Schulze and Laura L. Schulze  
referred to herein as "owner", is the owner of all the real property described in the mortgage identified  
above in Paragraph 2.
- In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby  
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in  
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his  
judgement identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2  
above, and all advances or charges made or accruing there under, including any extension or renewal  
thereof.
- "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine  
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same,  
and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage  
or see to the application of "lender's" mortgage funds, and any application or use of such funds for  
purposes other than those provided for in such mortgage, note or agreements shall not defeat the  
subordination herein made in whole or in part.
- It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in  
Paragraph 2 without this agreement.
- This agreement shall be the whole and only agreement between the parties hereto with regard to the  
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the  
mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to  
such, or any, subordination including, but not limited to, those provisions, if any, contained in the  
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a  
mortgage or mortgages to be thereafter executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 29th day of December, 2005.

**NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.**

Todd S. Field  
Todd S. Field

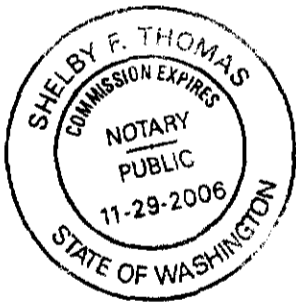
State of Washington }  
County of Skagit } SS:

Todd S. Field

I certify that I know or have satisfactory evidence that ~~Laura L. Schulte~~ the person(s) who appeared before me, and said person(s) acknowledged that she signed this instrument and acknowledge it to be her free and voluntary act for the uses and purposes mentioned in this instrument.

Date: 12/29/2005

[Signature]  
Notary Public in and for the State of Washington.  
Residing at Mount Vernon  
My appointment expires: 11/29/06



200512300073  
Skagit County Auditor