



200512280224

Skagit County Auditor

12/28/2005 Page 1 of 2 1:44PM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 510527129

Drafted By: gs

FIRST AMERICAN TITLE CO.

86776-2

This Agreement is made this 19th day of December, 2005, by and between U.S. Bank National Association ("Bank") and Homestone Mortgage ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated September 9, 2003, granted by Eddie A. Pysker and Linda S. Pysker ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on October 1, 2003, as Document No. 200310010061, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated December 20, 2005, granted by the Borrower, and recorded in the same office on 2005 12 28 0223, 2005, as 2005 12 28 0223, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$464,750.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

Lot 10, Plat of Chuckanut View Subdivision. See attachment for complete description
Property Address 5268 Island View Way, Bow, WA 98232

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

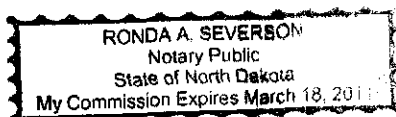
Bank Name: U.S. Bank National Association

No Corporate Seal

Greg Krier
By: Greg Krier
Title: Operations Officer

STATE OF North Dakota
COUNTY OF Cass

The foregoing instrument was acknowledged before me this 19th day of December, 2005, by (name) Greg Krier, the (title) Operations Officer of (bank name) U.S. Bank National Association, a national banking association, on behalf of the association.



Ronda A. Severson
Notary Public

Schedule "C"
Legal description

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Lot 10, "PLAT OF CHUCKANUT VIEW SUBDIVISION", according to the plat thereof, recorded in Volume 16 of Plats, page 94 to 97, inclusive, recorded April 13, 1996, under Auditor's File No. 9604030024, records of Skagit County, Washington.



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