

Financial Freedom Senior Funding
353 Sacramento St. Ste 900
San Francisco CA 94111



200512230029
Skagit County Auditor

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FHA Loan Number: 561-6173957

CORPORATION ASSIGNMENT OF DEED OF TRUST

For value received, FINANCIAL FREEDOM SENIOR FUNDING CORPORATION. (herein "Assignor") A DELAWARE CORPORATION, C/O 353 Sacramento Street, San Francisco, CA 94111, does hereby grant, sell, assign, transfer and convey, unto the SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON D.C. (herein, "Assignee"), a certain DEED OF TRUST dated MAY 11, 1994, and executed by BEVERLY M. CHAPMAN, AS HER SEPARATE PROPERTY, to and in favor of ARCS MORTGAGE, INC., A CALIFORNIA CORPORATION, and recorded on MAY 18, 1994, in BOOK: 1331; PAGE: 0617; AF#9405180079; in SKAGIT County, State of WASHINGTON.

Property Address: 3322 WEST 3RD STREET, ANACORTES, WASHINGTON 98221

WITHOUT RECOURSE OR WARRANTY, except that the undersigned hereby warrants that: (a) no act or omission of the undersigned has impaired the validity and priority of the said security instruments; (b) the security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder; (c) the sum of \$110,000.00 together with the interest from the 11TH day of MAY, 1994, at the rate of 6.875%, computed as provided in the credit instrument, is actually due and owing under the said credit instrument and (d) the undersigned has a good right to assign the said security and credit instruments."

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of DEED OF TRUST.

FINANCIAL FREEDOM SENIOR
FUNDING CORPORATION

By: ANGELA WOO
Title: VICE PRESIDENT

STATE OF CALIFORNIA
COUNTY OF SAN FRANCISCO

On DECEMBER 19, 2005, before me, JOAN M. GARCIA a notary public in and for SAN FRANCISCO County, in the State of CALIFORNIA, personally appeared ANGELA WOO VICE PRESIDENT of FINANCIAL FREEDOM SENIOR FUNDING CORPORATION. 353 SACRAMENTO STREET, SAN FRANCISCO, CA 94111; personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or entity upon behalf of which the person acted executed the instrument.

WITNESS my hand and official seal

Signature

