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Shelter Bay Company 1000 Shoshone Drvie LaConner, WA 98257



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SHELTER BAY ASSIGNMENT OF SUBLEASE

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|---|
| KNOW ALL MEN BY THESE PRESENTS THAT MERLE G. PHILIP & LOIS S. PHILIP, |
| (husband and wife) , Lessee |
| of a certain sublease dated the 4th day of July , 19 70 , |
| wherein SHELTER BAY COMPANY, a Washington Corporation, appears as |
| Lesson, www.xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx |
| as of this date in accordance with Short Form Sublease No. 543 |
| (Master Lease No. 5020 , Contract No. 14-20- 0500-2949) |
| XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX |
| Wxkxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx |
| Assignor, for and in consideration of the sum of Ten Dollars and |
| other valuable considerations paid for assignment of said |
| sublease, receipt of which is hereby acknowledged by Merle G. Philip |
| and Lois S. Philip (Assignor) |
| whose address is 7143 Fauntleroy S.W., Seattle, Wn. 98116 |
| and phone number is |

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said DENNIS R. PFEIFFER & JANET L. Assignee, **PFEIFFER** whose address is 4502 137th Avenue S.E., Bellevue, Washington 98006 /, the within indenture of sublease, and phone number is and all right, title and interest now owned or hereafter acquired, of said Assignor, in said sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in, to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee as a member of Shelter Bay Community, Inc., a non-profit Washington Corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$\frac{36.00}{15 due} is due and payable on the lst day of July , 19 74, and the next annual maintenance fee payable to Shelter Bay Company for the Shelter Bay Community, is due and payable on the Inc., in the amount of \$ 48.00 ____, 19 # 10541 lst day of July SKAGIT COUNTY WAS MINGTON

THE REAL ESTATE described in said lease is as follows:

NOV 2 2 2005

REAL ESTATE EXCISE TAX

Lot No. 543 in accordance with Survey of Shelter Bay, Division No. 3, Skagit County, Washington.

Amount Fau L Skagil Co. Treasurer By Deputy

IN WITNESS WHEREOF the parties have hereto signed this instrument this <u>lst</u> day of <u>September</u>, 19 74.

Merle G. Philip

Lois S. Philip

(Assignor(s))

Dennis R. Pfeifter

Janet L. Pfeiffer

(Assignee(s)

200511220139 Skagit County Auditor

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STATE OF WASHINGTON) SKAGIT COUNTY OF

On this <u>lst</u> day of <u>September</u>, 19<u>74</u>, be me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared , 19<u>74</u>, before

SS.

MERLE G. PHILIP & LOIS PHILIP to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the d year in this certifacate above written.

> Public in and for the State of Washington, residing at LaConner

CONSENT OF LESSOR

SHELTER BAY COMPANY, Lessor in the above described sublease, does hereby consent to the above assignment of the aforesaid sublease, subject to payments being made from time to time by the Assignee hereof in accordance with said sublease, for annual lease payment and maintenance fee and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor from the obligation to make said payments in the event the Assignee does not make said payments, and by this consent does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee, subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

-2-

SHELTER BAY

Allan F. Osberg

President

(Title of Officer)

Skagit County Auditor