



200511220068
Skagit County Auditor

11/22/2005 Page 1 of 2 11:28AM

Return Address:

Burns & Williams
5508 - 35th Ave. N.E., Suite 102
Seattle, WA 98105

LOGGER'S LIEN ON REAL PROPERTY (RCW 60.24.033)

Returning information required by the Washington State Auditor's Office (RCW 60.18 and 60.24.033)

Reference # (if applicable): _____

Grantor(s) (Borrower): (1) Cascade Timberlands LLC (Hamilton) _____

Grantee(s) (Beneficiary/Trustee) (1) Reese, Joseph _____

Legal Description (abbreviated): N 1/2 Sec. 3 T3N R10E WM _____

Assessor's Property Tax Parcel/Account #: 331003-0-001-0005

NOTICE IS HEREBY GIVEN that JOSEPH REECE, d/b/a JR LOGGING, hereinafter referred to as "Claimant", whose business and mailing address is 47915 Sauk Prairie Road, Darrington, WA 98241, claims a lien pursuant to chapter 60.24 RCW on real property described as

JR T3N
N 1/2 Section 3, T3N, R10E, W.M., Skagit County, Washington

Assessor's tax parcel # 331003-0-001-0005

being the real property upon which the Claimant performed or caused to be performed the following activities:

JR Felling, bucking, yarding, loading, transporting and delivering of approximately 160
million thousand board feet of white fir, hemlock and Douglas fir saw logs, chip and saw
JR logs and pulp logs from setting #S00512.

The name of the owner or reputed owner of said real property is CASCADE TIMBERLANDS LLC (HAMILTON). Its agent, OLYMPIC RESOURCE MANAGEMENT, LLC, employed the Claimant to perform such labor and render such assistance upon the following terms and conditions: CASCADE TIMBERLANDS LLC (HAMILTON) agreed to pay the Claimant \$22.00 per ton on truck, plus a per ton delivery rate based on the point of delivery. Claimant has faithfully performed and fully complied with the agreement with CASCADE TIMBERLANDS LLC (HAMILTON), which performance commenced on or about March 15, 2005 and terminated on or about September 23, 2005 and sixty days have not elapsed since that time. The total amount of the Claimant's demand at the agreed price of \$22.00 per ton plus delivery is Four Hundred Twenty Four Thousand Nine Hundred Seventy Seven and 22/100 Dollars (\$424,977.22). There is now due and remaining unpaid thereon, after deducting all just credits and offsets, the sum of TWENTY THOUSAND DOLLARS (\$20,000.00), together with attorneys fees of \$500.00 for the preparation of this Notice of Claim of Lien, for which Claimant claims a lien on all said real property or so much as may be necessary to satisfy this lien and judgment thereon.

LOGGER'S LIEN - page 1 of 2

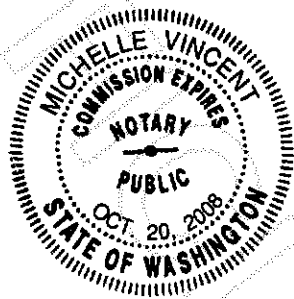
C:\MyFiles\CLIENTS\JR Logging\LienLog 002 11-21-05.wpd

STATE OF WASHINGTON)
) ss.
COUNTY OF SKAGIT)

JOSEPH REECE being first duly sworn, on oath says that he is the individual Claimant named in the foregoing claim, has read the same, knows the contents thereof, and believes the same to be true.

Joseph Reece
JOSEPH REECE

SUBSCRIBED AND SWORN to before me this 22 day of November, 2005.



Michelle Vincent
NOTARY PUBLIC in and for the State of Washington,

Residing at: DARRINGTON City Hall

My Commission expires 10-20-2008

Print/Type Name: Michelle Vincent

