

RETURN ADDRESS:

Whidbey Island Bank
P.O. Box 1589
Oak Harbor, WA 98277


200511210117
Skagit County Auditor
11/21/2005 Page 1 of 3 11:20AM

CHICAGO TITLE

MODIFICATION OF DEED OF TRUST

AUDITORS FILE NO. 200508030068

Reference # (if applicable): IC37228-SM

Additional on page ____

Grantor(s):

1. MCLAUGHLIN, SCOTT D
2. MCLAUGHLIN, DAVID J
3. MCLAUGHLIN, NANCY J

Grantee(s)

1. Whidbey Island Bank

Legal Description: LOT 64, PLAT OF SPRING MEADOWS DIV. II

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Assessor's Tax Parcel ID#: 4735-000-064-0000

THIS MODIFICATION OF DEED OF TRUST dated November 16, 2005, is made and executed between between SCOTT D MCLAUGHLIN, as his separate estate and DAVID J MCLAUGHLIN and NANCY J MCLAUGHLIN, husband and wife ("Grantor") and Whidbey Island Bank, whose address is Burlington Office, 1800 S. Burlington Ave., P.O. Box 302, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 29, 2005 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED ON AUGUST 3, 2005 IN SKAGIT COUNTY UNDER AUDITOR'S FILE NUMBER 200508030068.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOT 64, PLAT OF SPRING MEADOWS-DIV.II, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 17 OF PLATS, PAGES 75 AND 76, RECORDS OF SKAGIT COUNTY, WASHINGTON. SITUATED IN SKAGIT COUNTY, WASHINGTON.

The Real Property or its address is commonly known as 451 SPRING LANE, SEDRO WOOLLEY, WA 98284. The Real Property tax identification number is 4735-000-064-0000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

INCREASE LINE OF CREDIT FROM \$10,000.00 TO \$15,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 16, 2005.

GRANTOR:

x Scott D. McLaughlin
SCOTT D. MCLAUGHLIN

x David J. McLaughlin
DAVID J. MCLAUGHLIN

x Nancy J. McLaughlin
NANCY J. MCLAUGHLIN

LENDER:

WHIDBEY ISLAND BANK

x Elizabeth A. Marks
Authorized Officer

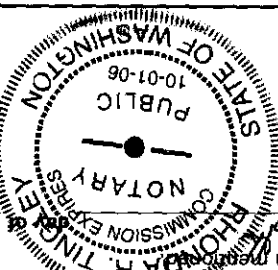
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington
COUNTY OF Skagit
)
) ss
)

On this day before me, the undersigned Notary Public, personally appeared **SCOTT D. MCLAUGHLIN**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned. I, the undersigned Notary Public, being duly sworn, do hereby certify that the foregoing is a true and correct copy of the original as the same appears to me.

Given under my hand and official seal this 16th day of November, 2005.

Notary Public in and for the State of WA
Elizabeth A. Marks
My commission expires 10/7/06
Residing at Bellingham



MODIFICATION OF DEED OF TRUST
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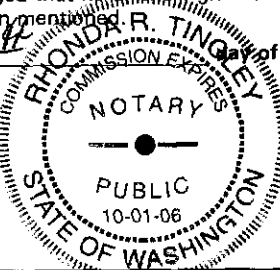
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this day before me, the undersigned Notary Public, personally appeared **DAVID J MCLAUGHLIN**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16th day of November, 2005

By Rhonda R Tingley Residing at Burlington
Notary Public in and for the State of WA My commission expires 10-1-06



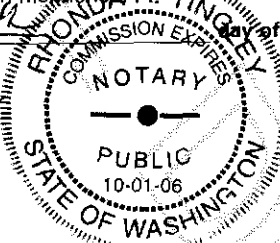
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this day before me, the undersigned Notary Public, personally appeared **NANCY J MCLAUGHLIN**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16th day of November, 2005

By Rhonda R Tingley Residing at Burlington
Notary Public in and for the State of WA My commission expires 10-1-06



LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 16th day of November, 2005, before me, the undersigned Notary Public, personally appeared Elizabeth A. Morris and personally known to me or proved to me on the basis of satisfactory evidence to be the AVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rhonda R Tingley Residing at Burlington
Notary Public in and for the State of WA My commission expires 10-1-06



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Skagit County Auditor