RETURN ADDRESS: Puget Sound Energy, Inc. Attn: ROW Department 1700 East College Way Mount Vernon, WA 98273



11/15/2005 Page

1 of 2 1:43PM

EASEMENT

GRANTOR:

TWIN BRIDGE MARINE PARK, L.L.C.

FIRST AMERICAN TITLE CO.

M8703-1

For and in consideration of One Dollar (\$1.00) and other valuable consideration in hand paid, TWIN BRIDGE MARINE PARK, L.L.C., a Washington limited liability company ("Grantor" herein), hereby conveys and warrants to PUGET SOUND ENERGY. INC., a Washington Corporation ("Grantee" herein), for the purposes hereinafter set forth, a nonexclusive perpetual easement over, along, across and through the following described real property ("Property" herein) in Skagit County, Washington:

> THAT PORTION OF GOVERNMENT LOT 1, SECTION 11, TOWNSHIP 34 NORTH, RANGE 2 EAST W.M. AND OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 12, TOWNSHIP 34 NORTH, RANGE 2 EAST W.M., LYING WITHIN T. B. FISH ROAD NO. 26 AS VACATED BY FINAL ORDER OF VACATION DATED JANUARY 26, 1998 AND RECORDED ON JANUARY 30, 1998 UNDER AUDITOR'S FILE NO. 9801300061, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

Except as may be otherwise set forth herein Grantee's rights shall be exercised upon that portion of the Property ("Easement Area" herein) described as follows:

All of the above described Property.

1. Purpose. Grantee shall have the right to use the Easement Area to construct, operate, maintain, repair, replace, improve, remove, and enlarge for one or more utility systems for purposes of transmission, distribution and sale of electricity. Such systems may include, but are not limited to:

> Poles, towers and other support structures with crossarms, braces, guys and anchors; electric transmission and distribution lines; fiber optic cable and other lines, cables and facilities for communications; transformers, street lights, meters, fixtures, attachments and any and all other facilities or appurtenances necessary or convenient to any or all of the foregoing;

Following the initial construction of all or a portion of its systems, Grantee may, from time to time, construct such additional facilities as it may require for such systems. Grantee shall have the right of access to the Easement Area over and across the Property to enable Grantee to exercise its rights hereunder. Grantee shall compensate Grantor for any damage to the Property caused by the exercise of such right of access by Grantee.

2. Easement Area Clearing and Maintenance. Grantee shall have the right to cut, remove and dispose of any and all brush, trees or other vegetation in the Easement Area. Grantee shall also have the right to control, on

OH Electric Easement 10/2003 56296/105033864 TRAN NW 12-34-2

No monetary consideration paid

a continuing basis and by any prudent and reasonable means, the establishment and growth of brush, trees or other vegetation in the Easement Area.

- 3. Trees Outside Easement Area. Grantee shall have the right to cut, trim remove and dispose of any trees located on the Property outside the Easement Area that could, in Grantee's sole judgment, interfere with or create a hazard to Grantee's systems. Grantee shall, prior to the exercise of such right, identify such trees and make a reasonable effort to give Grantor prior notice that such trees will be cut, trimmed, removed or disposed of (except that Grantee shall have no obligation to identify such trees or give Grantor such prior notice when trees are cut, trimmed, removed or otherwise disposed of in response to emergency conditions). Grantor shall be entitled to no compensation for trees cut, trimmed, removed or disposed of except for the actual market value of merchantable timber (if any) cut and removed from the Property by Grantee.
- 4. Grantor's Use of Easement Area. Grantor reserves the right to use the Easement Area for any purpose not inconsistent with the rights herein granted, provided, however, Grantor shall not construct or maintain any buildings, structures or other objects on the Easement Area and Grantor shall do no blasting within 300 feet of Grantee's facilities without Grantee's prior written consent which will not be unreasonably withheld.
- 5. Indemnity. Grantee agrees to indemnify Grantor from and against liability incurred by Grantor as a result of Grantee's negligence in the exercise of the rights herein granted to Grantee, but nothing herein shall require Grantee to indemnify Grantor for that portion of any such liability attributable to the negligence of Grantor or the negligence of others.
- 6. Abandonment. The rights herein granted shall continue until such time as Grantee ceases to use the Easement Area for a period of five (5) successive years, in which event, this easement shall terminate and all rights hereunder, and any improvements remaining in the Easement Area, shall revert to or otherwise become the property of Grantor; provided, however, that no abandonment shall be deemed to have occurred by reason of Grantee's failure to initially install its systems on the Easement Area within any period of time from the date hereof.

SKAGIT COUNTY WASHINGTON GRANTOR: TWIN BRIDGE MARINE PARK, L.L.C. REAL ESTATE EXCISE TAX NOV 1 5 2005 Amount Peta Skagit Co. Treasurer STATE OF WASHINGTON) ss COUNTY OF SKAGIT to the day of On this 10 Th day of Mark WW, 2005, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared WWash Jyoungman to me known to be the person who signed as a member of TWIN BRIDGE MARINE PARK, L.L.C., the limited liability corporation that executed the within and foreign inclinstrument, and acknowledged said instrument to be his/her free and voluntary act and deed and the free and voluntary act and treed of TWIN BRIDGE MARINE PARK, L.L.C. for the uses and purposes therein mentioned, and on oath stated that was authorized to execute the said instrument on behalf of said TWIN BRIDGE MARINE PARK, L.L.C. NESS WHEREOF I have hereunto set my hand and official/seal the day and year first above written

(Signature of Notary)
(Print or stamp name of Notary)
NOTARY PUBLIC in and for the State of Washington, residing at Manual Value.

My Appointment Expires:
Notary self, text part all notations must be inside 1' mergins

200511150105 Skagit County Auditor

11/15/2005 Page

2 of 2

2 1:43PM