

AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY
1000 SHOSHONE DRIVE
LA CONNER, WA 98257



200511080105
Skagit County Auditor

11/8/2005 Page 1 of 2 12:07PM

SHELTER BAY ASSIGNMENT OF SUBLEASE

Chicago Title IC36751 ✓
Escrow BE10325

KNOW ALL MEN BY THESE PRESENT THAT:
BONNIE L. FRASER, an unmarried individual

Lessee(s) of a certain sublease dated the 1st day of September, 1975, wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 19th day of September, 1983, in accordance with Short Form Sublease No. 707 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No 8309190040, Volume 530 Pages 614-615 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
BONNIE L. FRASER, an unmarried individual

Assignor(s), whose address is: 415 Alissa Lane, Burlington, WA 98233

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
PHYLLIS JACOBSEN, an unmarried individual

Assignee(s), whose address is: 707 Shelter Bay Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$548.00 is due and payable on the 1st day of June 2006.

PRIOR ASSIGNMENT of Sublease from:

Scott and Alice M. Stigum to James H. and Bonnie L. Fraser under Auditor's Filing No. 8812210065. Estate of James H. Fraser, Bonnie L. Fraser, executrix and Bonnie L. Fraser, husband and wife to Bonnie L. Fraser, as her separate property, unrecorded at this time.

THE REAL ESTATE described in said lease is as follows:

PB4704

Lot No. 707, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's File No. 740962.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 1st Day of November, 2005.

Assignor(s)

BONNIE L. FRASER

Assignee(s)

PHYLLIS JACOBSEN
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX
#4265
NOV 08 2005

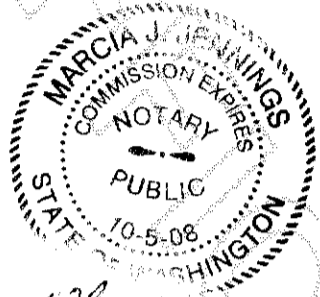
Amount Paid \$ 2609¹⁴
Skagit Co. Treasurer
By Deputy

STATE OF Washington)
COUNTY OF Skagit) SS.

On this 1st day of November, 2005 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **BONNIE L. FRASER**

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Marcia J. Jennings
Notary public in and for the State of
Washington
Residing at Sedro Woolley
My Commission Expires 10/5/2008
Marcia J. Jennings

STATE OF WA)
COUNTY OF Skagit) SS.

On this 4 day of Nov 2005, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **PHYLLIS JACOBSEN**

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Phyllis Jacobsen
Notary Public in and for the State of
Washington
Residing at Skagit
My Commission Expires 8-21-07

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 11/7/05



SHELTER BAY COMPANY
Judy L. Grosvenor
Judy L. Grosvenor, Manager



200511080105
Skagit County Auditor