Recording Requested By / Return To: Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819

200511070069 Skagit County Auditor 11/7/2005 Page 1 10:58AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust. Original Beneficiary: NEW CENTURY MORTGAGE CORPORATION Original Trustor: MELVIN P LARSEN, PEGGY M LARSEN

Recorded in Skagit County, Washington, on 12/16/03 as Instrument # 200312160002 Date of Deed of Trust: 10/03/03 Amount of Deed of Trust: \$162000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 11/01/2005

Mortgage Electronic Registration Systems, Inc.

Judy McColley

Vice President

State of Nevada County of Washoe

On 11/01/2005, before me, the undersigned, a Notary Public personally appeared Judy McColley, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary: C. Wtt

My Commission Expires 11/12/08

C. WIT Notary Public - State of Nevada Appointment Recorded in Washoe County No: 04-93033-2 - Expires November 12, 2008

Prepared by: Steven Carson

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 0436979348 Investor LN# 8823352 ESCROW # 10/14/05 FINAL RECONDOWA 1 90816 Inv: 14A 2 11/01/05 01:08:10 46-057 WA Skagit 3140:50 38

> MIN#: 1002696-1008823352-3 MERS Tel.#: 1-888-679-6377