



200510170029

Skagit County Auditor

10/17/2005 Page 1 of 4 10:19AM

This instrument was prepared by:
Evelyn Ermitano/BANK OF AMERICA
9000 Southside Blvd, Bldg 700
Jacksonville, FL 32256

After recording return to:
Bank of America Collateral Tracking
9000 Southside Boulevard, Bldg 700
Jacksonville, FL 32256
Account #: 68209011807299 / 3303170488

APN: P55757
Ptn Lt 7-8, Blk 118, Vol 2, Pg 4, Skagit
Co., WA

REFERENCE #~~2001127-0072~~
200510170028
20011270072

**Real Estate Subordination Agreement
(Bank of America to Bank of America)**

Bank of America, N.A.
9000 Southside Blvd, Bldg. 700
Jacksonville, FL 32256

This Real Estate Subordination Agreement ("Agreement") is executed as of 09/30/2005, by Bank of America, N.A., having an address of 9000 Southside Blvd, Bldg. 700, Jacksonville, FL 32256

("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of
Bank of America
4161 Piedmont Parkway
Greensboro, NC 27410

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 11/21/2001, executed
by George L. Neilan, an unmarried person


and which is recorded in Volume/Book na, Page na, and if applicable, Document Number 20011127 / 0072, of the land records of Skagit County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Bank of America has been requested to make a loan, line of credit or other financial accommodation to George L. Neilan, an unmarried person (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Bank of America in the maximum principal face amount of \$ 121,521.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America N.A.


By: PAMELA E SINCLAIR Date: 09/30/2005
Its: AVP of Loan Solutions



Bank of America Acknowledgment:

State/Commonwealth/District of Florida

County/City of Duval

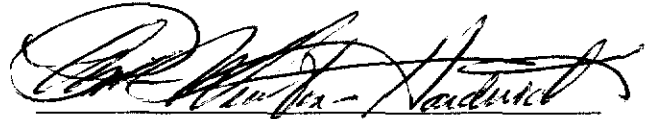
On this the 30th day of September, 2005, before me, Phyllis P. Newton-Hardwick

The undersigned officer, personally appeared Pamela E Sinclair,

Who acknowledged him/herself to be the AVP of Loan Solutions of Bank of America, N.A., and that (s)he, as such AVP of Loan Solutions. Bank of America, N.A.

Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as AVP of Loans Solutions of Bank of America, N.A.

In witness whereof I hereunto set my hand and official seal.

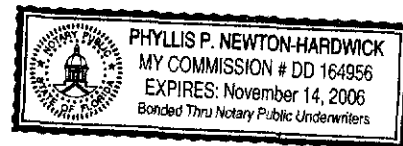
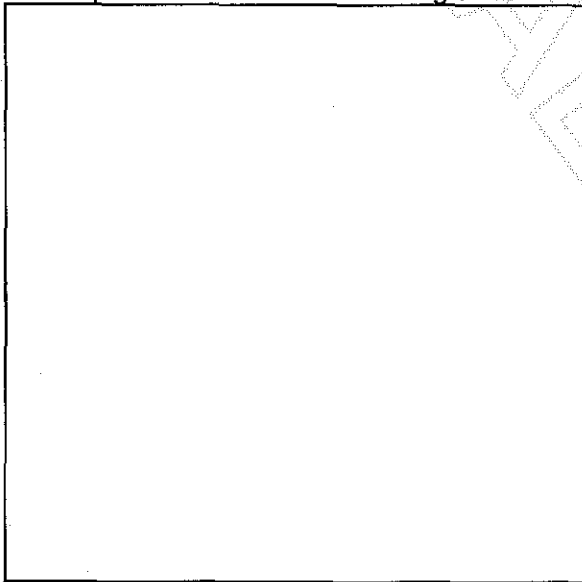


Signature of Person Taking Acknowledgment

Commission Expiration Date: 11/14/2006

Phyllis P. Newton-Hardwick

This space is reserved for recording office.



200510170029

Skagit County Auditor

Customer Name: George Neilan

Order Number: 882984

Exhibit "A"

Customer Reference:

The Real Property located in the City of ANACORTES, County of SKAGIT, State of WA.

The East half of Lot 7 and all of Lot 8, Block 118, "Map of the City of Anacortes", according to the Plat thereof, recorded in Volume 2 of Plats, Page 4, records of Skagit County, Washington

***Abbreviated legal provided as a courtesy ***

Ptn Lt 7-8, Blk 118, Vol 2, Pg 4, Skagit Co., WA

~~~Purported address is: 1404 15th St, Anacortes, WA 98221~~~

**APN: P55757**

**End of Description**

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