

AFTER RECORDING RETURN TO:



200510060003

Skagit County Auditor

10/6/2005 Page 1 of 3 8:49AM

Name Errol Hanson Funding, Inc.
Address P.O. Box 508
City, State, Zip Sedro Woolley, WA 98284

LAND TITLE OF SKAGIT COUNTY

Grantor DEAN HOLT CONSTRUCTION, LLC
Grantee ERROL HANSON FUNDING, INC.
Abbrev. Leg. Grants 201 and 207, SKAGIT AIRPORT CONDO-PHASE 4, AFN200303260107
Apr 13 2005 18, SKAGIT REGIONAL AIRPORT BSP, AFN200406280198
Tax Parcel No. 4803-002-201-0000/P120104; 4803-002-207-0000/P120105;
8052-000-017-0000/P121745; 8052-000-018-0000/P121756
Ref. No. of Document 200408230144 & 200504140002

**NOTICE OF MODIFICATION
OF DEED OF TRUST**

NOTICE TO ALL PERSONS is given that ERROL HANSON FUNDING, INC., as Beneficiary of that Deed of Trust dated August 23, 2004, recorded under Auditor's File Number 200408230144, records of Skagit County, Washington, and modified under a Notice of Modification of Deed of Trust dated April 13, 2005, and recorded April 14, 2005, under Skagit County Auditor's File No. 200504140002, has this date modified the terms of the Note/Loan Contract secured by the Deed of Trust, as approved by DEAN HOLT CONSTRUCTION, LLC, Grantor under the Security Instrument as follows:

1. The property subject to this deed of trust is pledged as security for an additional promissory note of even date, between Dean Holt, who owns a controlling interest in the grantor herein and the beneficiary, in the amount of \$110,000.00
2. The maximum principal sum as of the date of this agreement is \$853,000.00 including both notes referenced above.

The purpose of this document is to provide record notice of a modification of the terms of the Loan Contract and Security Instrument. It is not intended to nor shall it be deemed to alter in any manner the actual terms of any modification agreement between the grantor or successor grantor of the security instrument and ERROL HANSON FUNDING, INC., beneficiary. Notice is given to all persons that, except for the terms of

any modification agreement, the terms of the original loan contract and security instrument remain in full force and effect.

Dated: 9-28, 2005.

GRANTOR:

DEAN HOLT CONSTRUCTION, LLC:

By: [Signature]

Dean Holt, Member

GRANTEE:

ERROL HANSON FUNDING, INC.:

By: [Signature]

Errol Hanson, President

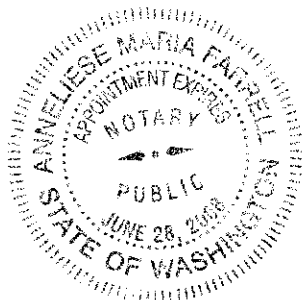
STATE OF WASHINGTON)

: ss

COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that DEAN HOLT is the person who appeared before me, and said person acknowledged that he signed this instrument and on oath stated that he is authorized to execute the instrument and acknowledged it as a member of DEAN HOLT CONSTRUCTION, LLC, to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 10-5-05, 2005.



[Signature]

Print name ANNEIESE MARIA FARDALL
NOTARY PUBLIC in and for the State of
Washington, residing at La Grue

My appointment expires: 6/28/08



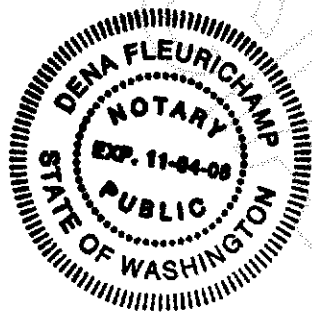
STATE OF WASHINGTON)

: ss

COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that ERROL HANSON is the person who appeared before me, and said person acknowledged that he signed this instrument and on oath stated that he is authorized to execute the instrument and acknowledged it as President of ERROL HANSON FUNDING, INC., to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: September 28, 2005.



Dena Fleurichamp
Print name: Dena Fleurichamp
NOTARY PUBLIC in and for the State of
Washington, residing at Sedro Woolley.

My appointment expires: 11/4/2008