

RETURN ADDRESS:
Whidbey Island Bank
P.O. Box 1589
Oak Harbor, WA 98277



200510040042
Skagit County Auditor

10/4/2005 Page 1 of 3 9:32AM

CHICAGO TITLE IC36668

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): IC36668

Additional on page ____

Grantor(s):

1. KNIGHT, W PAT

Grantee(s)

1. Whidbey Island Bank

Legal Description: LOT 16, SPINNAKER COVE ADDITION TO THE CITY
OF ANACORTES

Additional on page 2

Assessor's Tax Parcel ID#: 4812-000-016-0000

Auditor's File No. of document to be modified - 200508040112

THIS MODIFICATION OF DEED OF TRUST dated September 29, 2005, is made and executed between between W. PAT KNIGHT; as his separate estate ("Grantor") and Whidbey Island Bank, whose address is Anacortes Office, 2202 Commercial Ave., P.O. Box 320, Anacortes, WA 98221 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 29, 2005 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

RECORDED ON AUGUST 4, 2005 UNDER AUDITOR'S FILE NUMBER 200508040112.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

LOT 16, SPINNAKER COVE ADDITION TO THE CITY OF ANACORTES, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 10, 2003, UNDER AUDITOR'S FILE NO. 200304100183, RECORDS OF SKAGIT COUNTY, WASHINGTON

SITUATE IN SKAGIT COUNTY, WASHINGTON

The Real Property or its address is commonly known as 5220 MARITIME COURT, ANACORTES, WA 98221. The Real Property tax identification number is 4812-000-016-0000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

INCREASE OF CREDIT LINE AMOUNT FROM \$200,000.00 TO \$544,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 29, 2005.

GRANTOR:

X W Pat Knight
W PAT KNIGHT

LENDER:

WHIDBEY ISLAND BANK

X Carroll J. Jurgens
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

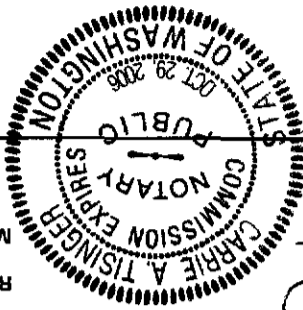
COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared **W PAT KNIGHT**, as his separate estate, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of September, 2005.

By Carroll Jurgens
Notary Public in and for the State of WA

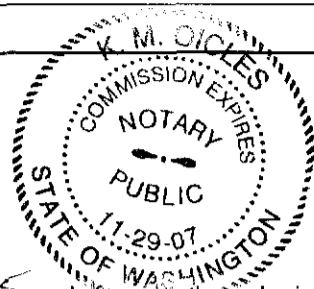
Residing at Anacortes
My commission expires 10-29-06



MODIFICATION OF DEED OF TRUST
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF WA)
) SS
COUNTY OF Skagit)



On this 30th day of September, 20 05, before me, the undersigned Notary Public, personally appeared Carrie A Tisinger and personally known to me or proved to me on the basis of satisfactory evidence to be the Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By KM Cicles Residing at Anacortes, WA
Notary Public in and for the State of WA My commission expires 11-29-07



200510040042
Skagit County Auditor