

AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY
1000 SHOSHONE DRIVE
LA CONNER, WA 98257



200509230167
Skagit County Auditor

9/23/2005 Page 1 of 2 4:06PM

Tax# L84209

LAND TITLE OF SKAGIT COUNTY
117948-PE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

CARL W. FRIZZELL, a married man as his separate property

Lessee(s) of a certain sublease dated the 19th day of December, 1969 wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 2nd day of June, 1978 in accordance with Short Form Sublease No. 212 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 880704, Volume 319 Pages 225 - 226 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

CARL W. FRIZZELL, a married man as his separate property

Assignor(s), whose address is: 761 C Township Street, Sedro Woolley, WA 98284

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **HAROLD C. SMITH and BEVERLY D. SMITH**, husband and wife

Assignee(s), whose address is: 212 Swinomish Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of June 2006.

PRIOR ASSIGNMENT of Sublease from:

John A Logan, Trustee of the John A Logan Trust and Evagene C. Logan to Carl W. Frizzell under Auditor's Filing No. 200307220086.

THE REAL ESTATE described in said lease is as follows:

Lot 212, Revised Map of Survey of Shelter Bay Division 2, Tribal and Allotted Lands of Swinomish Indian Reservations, as recorded March 17, 1970, in Volume 43 of Official Records, pages 833 through 838, records of Skagit County, Washington.
Situated in Skagit County, Washington

IN WITNESS WHEREOF the parties have hereto signed this instrument this 14th Day of September, 2005.

Assignor(s)


CARL W. FRIZZELL

Assignee(s)


HAROLD C. SMITH

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

5300

SEP 23 2005

Amount Paid \$
Skagit Co. Treasurer
By Deputy


BEVERLY D. SMITH

STATE OF Washington)

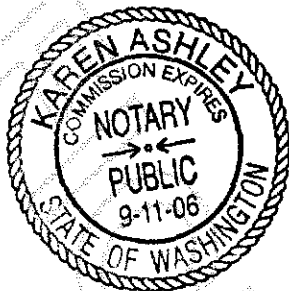
) SS.

COUNTY OF Skagit)

On this 20th day of September, 2005 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared
CARL W. FRIZZELL

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that he signed and sealed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Karen Ashley
Notary public in and for the State of Washington

Residing at Sedro-Woolley

My Commission Expires 9/11/06

STATE OF Arizona)

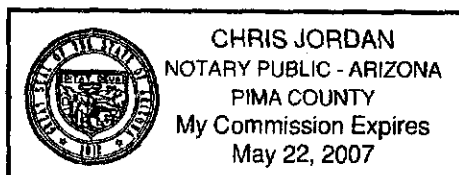
) SS.

COUNTY OF Pima)

On this 16th day of September, 2005 , before me, the undersigned, a Notary Public in and for the State of Arizona , duly commissioned and sworn, personally appeared
HAROLD C. SMITH and BEVERLY D. SMITH

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Chris Jordan
Notary Public in and for the State of Arizona
Residing at Green Valley, AZ 85614
My Commission Expires: 5-22-2007

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 9/21/05



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



200509230167
Skagit County Auditor