

AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY
1000 SHOSHONE DRIVE
LA CONNER, WA 98257



200509220204

Skagit County Auditor

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TAX# P- 84787

LAND TITLE OF SKAGIT COUNTY

117542-PE

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

JOHN M. EDSON and SHERI EDSON, husband and wife

Lessee(s) of a certain sublease dated the 1ST day of August, 1975, wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 28th day of March, 1977 in accordance with Short Form Sublease No. 790 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 853407, Volume 259 Pages 47 - 48 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
JOHN M. EDSON and SHERI EDSON

Assignor(s), whose address is: 1 Eagle's Nest Drive, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **GERALD W. GEORGE and MARY MOLLIE RIGHTS, husband and wife** / consideration which is paid by a **Qualified Intermediary as part of an IRS Section 1031 deferred exchange**

Assignee(s), whose address is: 790 Shelter Bay Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of June 2006.

PRIOR ASSIGNMENT of Sublease from:

Seattle First National Bank to J. Orin Edson and John M. Edson under Auditor's Filing No. 8512170050.

THE REAL ESTATE described in said lease is as follows:

Lot No.790, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's Filing No. 740962.

IN WITNESS WHEREOF the parties have hereto signed this instrument this _____ Day of _____ September, 2005.

Assignor(s)

JOHN M. EDSON

SHERI EDSON

Assignee(s)

GERALD W. GEORGE

MARY MOLLIE RIGHTS
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

5242

SEP 22 2005

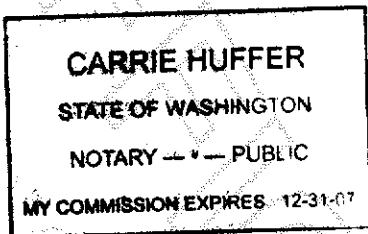
Amount Paid \$ 1987.92
By Skagit Co. Treasurer
 Deputy

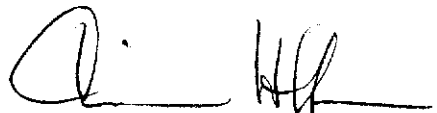
STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 21st day of September, 2005 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **JOHN M. EDSON and SHERI EDSON**

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.




Notary public in and for the State of Washington


Residing at Burlington
My Commission Expires 12/31/2007

STATE OF Wyoming)
) SS.
COUNTY OF Pack)

On this 16th day of September, 2005 before me, the undersigned, a Notary Public in and for the State of Wyoming, duly commissioned and sworn, personally appeared **GERALD W. GEORGE and MARY MOLLIE RIGHTS**

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.


Notary Public in and for the State of Wyoming
Residing at Pack County, Wyo
My Commission Expires: 6-7-2007

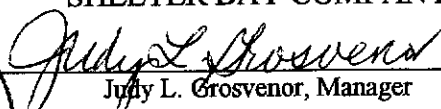
CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 9/22/05



SHELTER BAY COMPANY


Judy L. Grosvenor, Manager



Skagit County Auditor

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