WHEN RECORDED RETURN TO: Mark Kantor Kantor Taylor McCarthy P.C. 1501 Fourth Avenue, Suite 1610 Seattle, WA 98101-1662 200509220167 Skagit County Auditor

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4 3:37PM

116968.8

LAND TITLE OF SKAGIT COUNTY

MEMORANDUM OF LEASE

GRANTOR:

THE WILSON HOTEL HOUSING LLC, a Washington

limited liability company

GRANTEE:

HOUSING AUTHORITY OF THE CITY OF ANACORTES, a public body corporate and politic of the

State of Washington

LEGAL DESCRIPTION:

Lots 1, 2, 3 and 4, Block 37, MAP OF THE CITY

of Anacortes, Skagit County, Washington

TAX PARCEL NUMBER(S):

093900-0040-08

This Memorandum of Lease is made as of the 30th day June of 2005 by and between THE WILSON HOTEL HOUSING LLC, a Washington limited liability company ("Lessor") and the HOUSING AUTHORITY OF THE CITY OF ANACORTES, a Washington public body corporate and politic ("Lessee").

BACKGROUND

1. Agreement. Pursuant to an agreement dated June 30, 2005 and commencing June 30, 2005 (the "Agreement"), Lessor has leased to Lessee and Lessee has leased from Lessor a 6,427 square foot commercial space located on that property legally described as:

Lots 1, 2, 3 and 4, Block 37, MAP OF THE CITY OF ANACORTES, SKAGIT COUNTY, WASHINGTON," as per plat recorded in Volume 2 of Plats, page 4, records of Skagit County, Washington, EXCEPT the West 20 feet of said Lot 4.

(the "Property").

- 2. <u>Term.</u> The Lease expires one day prior to the Twentieth (20th) anniversary of the Commencement Date.
- 3 <u>Purpose of Memorandum</u>. This memorandum is prepared for the purpose of recordation to give notice of the Agreement. This memorandum shall not

constitute an amendment or modification of the Agreement, and in the event of any conflict between the terms of this memorandum and the Agreement, the terms of the Agreement shall control.

LESSOR

THE

WILSON HOTEL HOUSING LLC,

a Washington limited liability company
By Housing Authority of the City of Anacortes,
a public body corporate and politic of the State of Washington,
its Managing Member

By There McCaller Its: EXECUTIVE DIRECTOR SKAGIT COUNT - WASHINGTON Real Estate Excise Tax

SEP 22 2005

Amount Paid \$
Skagit County Treasures
By: Geputs

LESSEE

HOUSING AUTHORITY OF THE CITY OF ANACORTES,

a public body corporate and politic of the State of Washington,

Its: 50 50 50 100

its: EXECUTIVE DIRECTOR

STATE OF WASHINGTON)

SS.

COUNTY OF KING

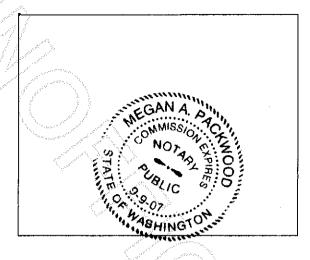
On this day personally appeared before me Theresa McCillian, known to me to be the The intive Division— of Housing Authority of the City of Anacortes, the managing member of WILSON HOTEL HOUSING LLC, the entity executed the within and foregoing instrument, and acknowledged that he/she has authority and signed the same on behalf of said entity as its free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seat this 20 day of Links, 2005.

200509220167 Skagit County Auditor

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(Print Name) MEGAN A PACKWOOD
Residing at Scattle

Residing at Scattle

My appointment expires:

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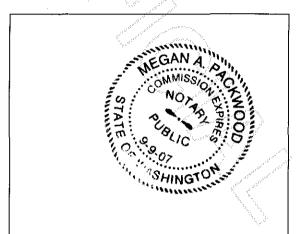
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STATE OF WASHINGTON)

(COUNTY OF King)

On this day personally appeared before me <u>Theresa Mc (allern</u>, known to me to be the <u>Txe there Thereso</u> of Housing Authority of the City of Anacortes, the entity that executed the within and foregoing instrument, and acknowledged that he she has authority and signed the same on behalf of said corporation as Lessee as its free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seat this 20th day of 2005.



(Print Name) MEMANAFACT WOOD
Residing at Scattle

My appointment expires: 9 90