

**AFTER RECORDING MAIL TO:**

WHEN RECORDED MAIL TO:  
WASHINGTON MUTUAL BANK, FA  
CONSUMER LOAN RECORDS CENTER  
ATTN: CLRVLTTX  
1170 SILBER ROAD  
HOUSTON, TEXAS 77055

64227929



200509200121

Skagit County Auditor

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5 1:36PM

Filed for Record at Request of :  
First American Title Of Skagit County  
Escrow Number: 85857

Please see attached legal

**Subordination Agreement**

Reference Number(s): 85857  
Grantor(s): Washington Mutual Bank  
Grantee(s): Mortgage Works

FIRST AMERICAN TITLE CO.  
85857-2

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. Washington Mutual Bank, FA  
referred to herein as "subordinator", is the owner and holder of a mortgage dated March 31, 2005  
which is recorded in volume the sum of 59,000.00 of Mortgages, page \_\_\_\_\_  
under auditor's file No. 200503310119, records of Skagit County.  
Mortgage Works / HSBC Mortgage Corporation
2. referred to herein as "lender", is the owner and holder of a mortgage dated \_\_\_\_\_  
executed by Len H. Mascott and Brenda K. Mascott  
(which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_,  
auditor's file No. 200509200120 records of Skagit County) (which  
is to be recorded concurrently herewith). in the sum of 175,000.00
3. Len H. Mascott and Brenda K. Mascott  
referred to herein as "owner", is the owner of all the real property described in the mortgage identified  
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby  
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in  
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage  
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all  
advances or charges made or accruing thereunder, ~~including any extension or renewal thereof.~~
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine  
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same,  
and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage  
or see to the application of "lender's" mortgage funds, and any application or use of such funds for  
purposes other than those provided for in such mortgage, note or agreements shall not defeat the  
subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in  
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the  
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the  
mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to  
such, or any, subordination including, but not limited to, those provisions, if any, contained in the  
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a  
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this  
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and  
gender and number of pronouns considered to conform to undersigned.

Executed this 20 day of August, 2005

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Taney L. Larson  
Washington Mutual Bank, FA  
**Taney L. Larson, Designated Signer**

Mortgage Works

Washington Mutual Bank, FA, Successor  
by merger to Washington Mutual Bank

State of \_\_\_\_\_ }  
County of \_\_\_\_\_ } SS:

I certify that I know or have satisfactory evidence that \_\_\_\_\_, the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Date: \_\_\_\_\_

\_\_\_\_\_  
Notary Public in and for the State of \_\_\_\_\_  
Residing at \_\_\_\_\_  
My appointment expires: \_\_\_\_\_



200509200121  
Skagit County Auditor

ACKNOWLEDGMENT

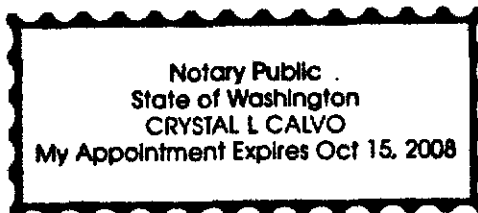
State of WASHINGTON )  
 ) §  
County of SNOHOMISH )

I certify that I know or have satisfactory evidence that Tracey L. Larson is the person who appeared before me, and said person acknowledged that (he / she) signed this instrument on oath stated that (he / she) was authorized to execute the instrument and acknowledge it as the Designated Signer of Washington Mutual Bank, FA to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 08/31/05

Crystal L Calvo  
Crystal L Calvo

Title: Notary Public  
My Appointment expires: 10/15/2008



200509200121  
Skagit County Auditor

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Lot 1, Short Plat No. 95-007, approved August 25, 1995, recorded September 18, 1995, in Book 12 of Short Plats, page 27, under Auditor's File No. 9509180016 and being a portion of the Northwest ¼ of Section 13, Township 35 North, Range 5 East, W.M..

(Also known as a portion Tract 5, "BACUS HILL").

EXCEPT mineral reservations as reserved in documents recorded under Auditor's File Nos. 8810110042 and 9104160086.



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Executed this 30 day of August, 2005

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Timothy L. Larson  
Washington Mutual Bank, FA  
**Timothy L. Larson, Designated Signer**

Laura A. Shields  
Mortgage Works

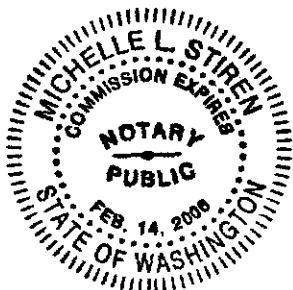
Washington Mutual Bank, FA, Successor  
by merger to Washington Mutual Bank

State of WASHINGTON  
County of KING } SS:

I certify that I know or have satisfactory evidence that LAURA SHIELDS, the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Date: 9.16.05

Michelle L. Stiren  
Notary Public in and for the State of WASHINGTON  
Residing at Renton, WA  
My appointment expires: 2.14.06



200509200121  
Skagit County Auditor