

RETURN ADDRESS:

Puget Sound Energy, Inc. Attn: R/W Department 1700 East College Way Mount Vernon, WA 98273 9/19/2005 Page

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EASEMENT

GRANTOR:

BAG INVESTMENTS LLC

ACCOMMODATION RECORDING ONLY

GRANTEE:

PUGET SOUND ENERGY, INC.

FIRST AMERICAN TITLE CO.

SHORT LEGAL: Tr. 10 Sunset Industrial Park BSP

M8656-1

ASSESSOR'S PROPERTY TAX PARCEL: P105295/8003-000-010-0009

For and in consideration of One Dollar (\$1.00) and other valuable consideration in hand paid, BAG INVESTMENTS, LLC, a Washington Limited Liability Company ("Grantor" herein), hereby conveys and warrants to PUGET SOUND ENERGY, INC., a Washington Corporation ("Grantee" herein), for the purposes hereinafter set forth, a nonexclusive perpetual easement over, under, along, across, and through the following described real property ("Property" herein) in Skagit County, Washington:

> LOT 10. OF BINDING SITE PLAN NO. SW-01-93, "SUNSET INDUSTRIAL PARK" RECORDED IN VOLUME 11 OF SHORT PLATS, PAGES 83 AND 84, UNDER AUDITOR'S FILE No. 9406100051, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 35 NORTH, RANGE 4 EAST W.M. AND TRACTS 14 AND 15, "SEDRO ACREAGE". AS PER PLAT RECORDED IN VOLUME 3 OF PLATS, PAGE 35, RECORDS OF SKAGIT COUNTY. WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

Except as may be otherwise set forth herein Grantee's rights shall be exercised upon that portion of the Property ("Easement Area" herein) described as follows:

A strip of land ten (10) feet in width with five (5) feet on each side of the centerline of grantee's facilities as now constructed, to be constructed, extended or relocated lying within the above described parcel - generally located in the Northwest corner of above described Property. This easement description may be superseded at a later date with a surveyed description provided at no cost to Grantee.

1. Purpose. Grantee shall have the right to construct, operate, maintain, repair, replace, improve, remove. enlarge, and use the easement area for one or more utility systems for purposes of transmission, distribution and sale of electricity. Such systems may include, but are not limited to:

Underground facilities. Conduits, lines, cables, vaults, switches and transformers for electricity; fiber optic cable and other lines, cables and facilities for communications; semi-buried or groundmounted facilities and pads, manholes, meters, fixtures, attachments and any and all other facilities or appurtenances necessary or convenient to any or all of the foregoing.

Following the initial construction of all or a portion of its systems, Grantee may, from time to time, construct such additional facilities as it may require for such systems. Grantee shall have the right of access to the Easement Area over and across the Property to enable Grantee to exercise its rights hereunder. Grantee shalf compensate Grantor for any damage to the Property caused by the exercise of such right of access by Grantee.

No monetary consideration paid UG Electric 11/1998 SE 23-35-4 /56127

2. Easement Area Clearing and Maintenance. Grantee shall have the right to cut, remove and dispose of any and all brush, trees or other vegetation in the Easement Area. Grantee shall also have the right to control, on a continuing basis and by any prudent and reasonable means, the establishment and growth of brush, trees or other vegetation in the Easement Area.

3. Grantor's Use of Easement Area. Grantor reserves the right to use the Easement Area for any purpose not inconsistent with the rights herein granted, provided, however, Grantor shall not construct or maintain any buildings, structures or other objects on the Easement Area and Grantor shall do no blasting within 300 feet of

Grantee's facilities without Grantee's prior written consent.

4. Indemnity. Grantee agrees to indemnify Grantor from and against liability incurred by Grantor as a result of Grantee's negligence in the exercise of the rights herein granted to Grantee, but nothing herein shall require Grantee to indemnify Grantor for that portion of any such liability attributable to the negligence of Grantor or the negligence of others.

5. Abandonment. The rights herein granted shall continue until such time as Grantee ceases to use the Easement Area for a period of five (5) successive years, in which event, this easement shall terminate and all rights hereunder, and any improvements remaining in the Easement Area, shall revert to or otherwise become the property of Grantor; provided, however, that no abandonment shall be deemed to have occurred by reason of Grantee's failure to initially install its systems on the Easement Area within any period of time from the date hereof.

6. Successors and Assigns. Grantee shall have the right to assign, apportion or otherwise transfer any of all of its rights, benefits, privileges and interests arising in and under this easement. Without limiting the generality of the foregoing, the rights and obligations of the parties shall inure to the benefit of and be binding upon their respective successors and assigns.

respective successors and assigns.	
DATED this $8/23$ day of	
GRANTOR BAG INVESTMENTS LLC	SKAGIT COUNTY WASHINGTON READ ESTATE EXCISE TAX
BY: gay JE	SEP 1 9 2005
STATE OF WASHINGTON)) ss	Skagit Co. Newsorm
COUNTY OF)	The Marie Control of the Control of
On this 23 day of August	, 2005, before me, the undersigned, a Notary Public in
and for the State of Washington, duly commissioned and sworn, personally appeared	
IN WITNESS WHEREOF I have hereunto set my hand and official seal the day and year first above written.	
	(Signature of Notary) (Print or stamp name of Notary) NOTARY PUBLIC in and for the State of Washington Presiding at Oak Hurber
Notary seal, text and all notations must be inside 1" margins	My Appointment Expires: 11-1-08

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