AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY 1000 SHOSHONE DRIVE LA CONNER, WA 98257



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TAx# P84603

LAND TITLE OF SKAGIT COUNTY

117810-P

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: JANICE L. BETTS, a single woman

Lessee(s) of a certain sublease dated the 4th day of August, 1975, wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 23rd day of August, 1976 in accordance with Short Form Sublease No. 606 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 9709090061, Volume 232 Pages 43 - 44 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JANICE L. BETTS, a single woman

Assignor(s), whose address is: 606 Shelter Bay Drive, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JASON D. BETTS and WENDY M. BETTS, husband and wife

Assignee(s), whose address is: 606 Shelter Bay Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of June 2006.

PRIOR ASSIGNMENT of Sublease from:

Stuart M. Phillips to Janice L. Betts under Auditor's Filing No. 200111010096

THE REAL ESTATE described in said lease is as follows:

Lot No. 606, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's File No. 740962

IN WITNESS WHEREOF the parties have hereto signed this instrument this Day of , 2005.

Assignor(s)

Assignee(s)

220C

JANICE L. BET SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX SON D. BETTS

SEP 13 2005

August Paid \$ 173160

Lingshiet PW Deputy STATE OF WE CAN) SS.

On this 10 day of Spf, 30 before me, the undersigned, a Notary Public in and for the State of Sheafter, duly commissioned and sworn, personally appeared JANICE L. BETTS

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Notary Public State of Washington MARY F MACLACHLAN My Appointment Expires Jan 10, 2009

Motary public in and for the State of LOA.

Residing at 15000 College Way Commission Expires Jan 10 Levi

STATE OF (OC STATE OF SICCE SET

On this / O day of Scott Defore me, the undersigned, a Notary Public in and for the State of Color of Many M. BETTS

JASON D. BETTS and WENDY M. BETTS

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public State of Washington MARY F MACLACHLAN My Appointment Expires Jan 10, 2009

Notary Public in and for the State of was

Residing at 150 V E College way rount Valha_ My Commission Expires: Ja ~ 10, 20 V G

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 9/12/05

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SHELTER BAY COMPANY

Judy L. Stoweron Judy L. Grosvenor, Manager

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