AFTER RECORDING RETURN TO: SHELTER BAY COMPANY 1000 SHOSHONE DRIVE LA CONNER, WA 98257



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Tax# L84397

LAND TITLE OF SIVIGIT COUNTY

117357-PE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: DAVID W. RUSHIN and SUSAN M. LEE, husband and wife

Lessee(s) of a certain sublease dated the 14th day of September, 1969, wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 8th day of October, 1974 in accordance with Short Form Sublease No. 400 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 808562, Volume 163 Pages 425-426 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

DAVID W. RUSHIN and SUSAN M. LEE, husband and wife

Assignor(s), whose address is: 4517 Woodland Park Avenue N., Seattle, WA 98103

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said STEVEN B. NASON and ALICE G. NASON, husband and wife

Assignee(s), whose address is: 400 Tilingit Place, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2006.

PRIOR ASSIGNMENT of Sublease from:

John M. and Kathy M. Brockway to Susan M. Lee under Auditor's File No. 200009280053

THE REAL ESTATE described in said lease is as follows:

Lot 400, Survey of Shelter Bay Division No. 2, according to survey recorded June 27, 1969, in Volume 33 of Official Records, pages 32 through 37, under Auditor's file No. 728258, records of Skagit County, Washington.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 24th Day of August, 2005.

Assignor(s)

Assignee(s)

480a

SKAGIT COUNTY WASHINGTON Redi Estate Excise Tax

AUG 3 1 2005

Amount Paid \$ 1785-Skagit County Treasurer

STATE OF Washington) SS. COUNTY OF Skagit

On this 3/5/ day of August State of Washington

, 2005 before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared

DAVID W. RUSHIN and SUSAN M. LEE

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Karen Ashley

public in and for the State

Washington

Residing at Sedro-Woolley

My Commission Expires 9/11/06

STATE OF Washington

COUNTY OF Skagit

On this 30th day of August, 2005 State of Washington

before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared

STEVEN B. NASON and ALICE G. NASON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the

Washington

Residing at Sedro-Woolley

My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 8/31/05

SHELTER BAY COMPANY

Judy L. Grosvenor, Manager

Skagit County Auditor

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