


After Recording Return To:
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P.O. Box C-90016
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200508300133
Skagit County Auditor
8/30/2005 Page 1 of 4 3:51PM

LAND TITLE OF SKAGIT COUNTY

117350-S

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document Assigned: 200508300132

Grantor: Northwest Business Development Association

Grantee: U.S. Small Business Administration

Abbreviated Legal: Tr. A & ptn of B, MV SP 3-84 in SE 1/4 of NW 1/4, 19-34-4 E W.M.

Tax Parcel No.: 340419-0-074-0006

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated August 30, 2005, recorded August 30, 2005, under Skagit County Auditor's File No. 200508300132, by and between LDW INVESTMENTS, LLC, a Washington limited liability company, and WILSON AUTO BROKERS, INC., a Washington corporation, for the benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION. The real property to which this assignment relates is legally described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE INCORPORATED HEREIN.

[Signatures on Next Page]

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL "A":

Tract "A" of Short Plat No. MV-3-84, as recorded February 29, 1984 in Volume 6 of Short Plats, pages 124 and 125, recorded under Auditor's File No. 8402290058, records of Skagit County, Washington; being a portion of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 19, Township 34 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

That portion of Tract "B" of Short Plat No. MV-3-84 as recorded February 29, 1984 in Volume 6 of Short Plats, pages 124 and 125, recorded under Auditor's File No. 8402290058, records of Skagit County, Washington; being a portion of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 19, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of said Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 19;

thence North $88^{\circ}21'00''$ East along the South line of said subdivision, a distance of 179.67 feet;

thence North $1^{\circ}15'00''$ East a distance of 160.00 feet to a point on the South line of Tract "A" of said Short Plat No. MV-3-84;

thence North $88^{\circ}45'00''$ West along the South line of said Tract "A", a distance of 10.00 feet to the Southwest corner of said Tract "A" and the true point of beginning of this property description;

thence continuing North $88^{\circ}45'00''$ West along the Westerly projection of the South line of said Tract "A", a distance of 58.91 feet;

thence North $1^{\circ}15'00''$ East parallel to the West line of said Tract "A", a distance of 51.71 feet;

thence North $88^{\circ}45'00''$ West, a distance of 91.97 feet to a point which lies 20.00 feet at right angles from the West line of Tract "B" of said Short Plat No. MV-3-84;

thence North $0^{\circ}52'35''$ East along a line parallel with and 20.00 feet Easterly of when measured at right angles to said West line of Tract "B", a distance of 118.16 feet;

thence South $88^{\circ}45'00''$ East, a distance of 151.65 feet to a point on the most Westerly line of said Tract "A";

thence South $1^{\circ}15'00''$ West along the most Westerly line of said Tract "A", a distance of 169.87 feet to the true point of beginning of this property description.

The above described tract being also known as Parcel 1 of that certain survey recorded September 9, 1990, under Auditor's File No. 9009050001 in Volume 10 of Surveys, page 91, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.



200508300133

Skagit County Auditor

EXHIBIT "A"
LEGAL DESCRIPTION
(CONTINUED)

PARCEL "C"

That portion of Tract "B" of Short Plat No. MV-3-84 as recorded February 29, 1984 in Volume 6 of Short Plats, pages 124 and 125, recorded under Auditor's File No. 8402290058, records of Skagit County, Washington; being a portion of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 19, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Southwest corner of said Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 19;

thence North $0^{\circ}52'35''$ East along the West line of said Tract "B" of said Short Plat No. MV-3-84, a distance of 220.80 feet to the true point of beginning of this property description;

thence continuing North $0^{\circ}52'35''$ East along the West line of said Tract "B", a distance of 118.16 feet;

thence South $88^{\circ}45'00''$ East, a distance of 20.00 feet to the Northwest corner of Parcel 1 of Tract "B" of that Record of Survey as recorded on September 5, 1990, in Volume 10 of Surveys, page 91, under Auditor's File No. 9009050001;

thence South $0^{\circ}52'35''$ West along the West line of said Parcel 1 of Tract "B", a distance of 118.16 feet;

thence North $88^{\circ}45'00''$ West, a distance of 20.00 feet to the true point of beginning of this property description.

Situate in the County of Skagit, State of Washington.



200508300133
Skagit County Auditor

8/30/2005 Page

4 of

4 3:51PM