

**RETURN ADDRESS:**

PEOPLES BANK  
LOAN SERVICES  
DEPARTMENT  
PO BOX 233  
LYNDEN, WA 98264



200508290197  
Skagit County Auditor

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CHICAGO TITLE IC36100-SM

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): 200312240168

Additional on page \_\_\_\_\_

Grantor(s):

1. Drake, William E
2. Drake, Tamra L

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 4, SKAGIT COUNTY SP#91-07

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Assessor's Tax Parcel ID#: 350401 0 004 0800 P99035

**THIS MODIFICATION OF DEED OF TRUST** dated August 25, 2005, is made and executed between between William E Drake and Tamra L Drake, husband and wife, whose address is 23600 Gloria Place, Sedro Woolley, WA 98284 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

**MODIFICATION OF DEED OF TRUST**

Loan No: 5713669-1

(Continued)

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**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated December 23, 2003 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

**A DEED OF TRUST DATED DECEMBER 23, 2003 AND RECORDED DECEMBER 24, 2003 UNDER AUDITOR'S FILE NO. 200312240168 RECORDS OF SKAGIT COUNTY, WASHINGTON.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

**PARCEL A:**

Lot 4, SKAGIT COUNTY SHORT PLAT NO. 91-07, approved April 18, 1991, and recorded April 22, 1991, in Volume 9 of Short Plats, pages 352 and 353, under Auditor's File No. 91 04220008, records of Skagit County, Washington, being a portion of Government Lot 2 in Section 1, Township 35 North, Range 4 East of the

Situated in Skagit County, Washington

**PARCEL B:**

An easement for ingress, egress, and utilities over Gloria Place as shown on the face of Skagit County Short Plat No. 91-07, recorded in Volume 9 of Short Plats, pages 352 and 353.

Situated in Skagit County, Washington

The Real Property or its address is commonly known as 23600 Gloria Place, Sedro Woolley, WA 98284. The Real Property tax identification number is 350401 0 004 0800 P99035.

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE AUGUST 25, 2005 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT INCREASE THE PRINCIPAL AMOUNT FROM \$100,000.00 TO \$175,000.00.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 25, 2005.**

**GRANTOR:**

X William E Drake  
William E Drake

X Tamara L Drake  
Tamara L Drake

**LENDER:**

PEOPLES BANK  
X Bobbi Joway  
Authorized Officer

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MODIFICATION OF DEED OF TRUST  
(Continued)

Loan No: 5713669-1

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASH )  
 ) SS  
COUNTY OF Skagit )

On this day before me, the undersigned Notary Public, personally appeared William E Drake and Tamra L Drake, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25<sup>th</sup> day of August, 2005

By Dorlan Denny Residing at Mount Vernon  
Notary Public in and for the State of WA My commission expires 11-15-07

LENDER ACKNOWLEDGMENT

STATE OF WA )  
 ) SS  
COUNTY OF Skagit )

On this 26<sup>th</sup> day of Aug, 2005, before me, the undersigned Notary Public, personally appeared William E Drake and Tamra L Drake and personally known to me or proved to me on the basis of satisfactory evidence to be the person, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath affirmed that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Katherine A. Gray Residing at Everett, WA  
Notary Public in and for the State of WA My commission expires 9-10-07



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Skagit County Auditor