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When recorded mail to: FIRST AMERICAN TITLE INSURANCE 1228 EUCLID AVENUE, SUITE 400 CLEVELAND, OHIO 44115 ATTN: FT1120

MODIFICATION AND EXTENSION OF PROMISSORY NOTE/DEED OF TRUST

GRANTOR(S): WILLIAM R. AUSTIN JR ELIZABETH A. AUSTIN HTTA ELIZABETH ANN AUSTIN HUSBAND WIFE

GRANTEE ("Lender"): KeyBank National Association P.O. Box 16430 Boise, ID 83715

TRUSTEE: FIRST AMERICAN TITLE INSURANCE COMPANY 2101 FOURTH AVE, SUITE 800 SEATTLE, WA 98121

ABBREVIATED LEGAL DESCRIPTION: LOT 35 P94-041 VOL12 Pg57
A'S 9612290019 PTNSec 32 T35 N

(Additional legal description on page 2.)
ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER:
REFERENCE NUMBERS OF DOCUMENTS MODIFIED AND EXTENDED: REE WM DED: 200306050093

BORROWER
VILLIAM R. AUSTIN JR
LIZABETH A. AUSTIN
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ADDRESS
1365 WESTERN LN
TOPO WOOTTEV WA 08284

TELEPHONE NO. IDENTIFICATION NO.

THIS MODIFICATION AND EXTENSION OF PROMISSORY NOTE/DEED OF TRUST, dated the 4th ____, is executed by and between the parties identified above and _ August 2005 KeyBank National Association 4910 Tiedeman Road, Suite B, Brooklyn, Ohio 44144 ("Lender"). ____, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note or agreement ("Note") payable to Lender in the original principal amount of thirty seven thousand and 00/100 _), which Note is secured by a deed of trust ("Deed of Trust") executed by Grantor for the benefit of Lender and encumbering the real property described on Schedule A below ("Property") and recorded on June 05, 2003 in Book N/A at Page N/A in the Auditor's Office of County, Washington. The Note and Deed of Trust and any other related documents are hereafter cumulatively referred to as the "Loan Documents". B. The Note and Deed of Trust are hereby modified as follows: 1. TERMS OF REPAYMENT. The maturity date of the Note is extended to _ outstanding sums due to Lender under the Note shall be paid in full, and the Deed of Trust is modified accordingly. The parties __, the unpaid principal balance due under the Note acknowledge and agree that, as of ______ _, and the accrued and unpaid interest on that date was

2. ADDITIONAL MODIFICATIONS.

The Deed of Trust and Note are further modified as follows:

The original amount of the Note, which is secured by the Deed of Trust referenced above, and the original principal amount of such Deed of Trust in the amount of thirty seven thousand and 00/100 dollars (\$37,000.00) is hereby increased to seventy three thousand five hundred and 00/100 dollars (\$73,500.00), an increase of thirty six thousand five hundred and 00/100 dollars (\$36,500.00).

C. Additional Representations, Warranties and Agreements.

Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified. Borrower and Grantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

The following described real property located in the County of SKAGIT of Washington

_, State

See Addendum A

SCHEDULE B

BORROWER AND LENDER REQUEST THE HOLDER OF ANY MORTGAGE, DEED OF TRUST OR OTHER ENCUMBRANCE WITH A LIEN WHICH HAS PRIORITY OVER THIS MORTGAGE TO GIVE NOTICE TO LENDER, AT LENDER'S ADDRESS SET FORTH ON PAGE ONE OF THIS MORTGAGE, OF ANY DEFAULT UNDER THE SUPERIOR ENCUMBRANCE AND OF ANY SALE OR OTHER FORECLOSURE ACTION.

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GRANTOR: ELIZA	BETH A. AUS'	TIN .		
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LENDER: <u>KeyBank National Association</u>	

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	Title //-10-05
	My appointment expires:
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EXHIBIT A

LOT 3, OF SKAGIT COUNTY SHORT PLAT NO. 94-041, APPROVED DECEMBER 27, 1995, RECORDED DECEMBER 29, 1995, IN VOLUME 12 OF SHORT PLATS, PAGE 57, UNDER AUDITOR'S FILE NO. 9512290019, BEING A PORTION OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 35 NORTH, RANGE 5 EAST, WILLAMETTE MERIDIAN.

SITUATED IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON.

ABBRV. LEGAL:

LOT 3 SP 94-041 VOL 12 PG 57 A'S 9512290019 PTN SEC 32 T35N R5E WM

Permanent Parcel Number: P107932 WILLIAM R. AUSTIN AND ELIZABETH A. AUSTIN, HUSBAND AND WIFE

11365 WESTERN LANE, SEDRO WOOLLEY WA 98284

Loan Reference Number : 052101014060C/052101014060C

First American Order No: 7826930

Identifier: ELS

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