AFTER RECORDING RETURN TO: SHELTER BAY COMPANY 1000 SHOSHONE DRIVE LA CONNER, WA 98257



8/17/2005 Page

1 of

2 4:15PM

Tax# P84777

117349-PAE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: HAROLD F. DRAPER and ROBIN S. DRAPER, husband and wife

Lessee(s) of a certain sublease dated the 8th day of July, 1975, wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 24th day of March, 1987 in accordance with Short Form Sublease No. 780 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8703240028, Volume 696 Pages 609-610 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

HAROLD F. DRAPER and ROBIN S. DRAPER, husband and wife

Assignor(s), whose address is: 1419 Digby Place, Mount Vernon, WA 98274

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said ARTHUR A. HODGE and JENNIFER J. MANGINE, Husband and wife

Assignee(s), whose address is: 780 Lillooet Court, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 and payable on the 1st day of July 2006.

PRIOR ASSIGNMENT of Sublease from:

John and Ann Figg to Patricia L. Iverson under Auditor's File No. 200209180063. Patricia L. Iverson to Harold F Draper and Robin S. Draper under Auditor's Filing No. 200307170006.

THE REAL ESTATE described in said lease is as follows:

Lot No. 780, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's File No. 740962.

IN WITNESS WHEREOF the parties have hereto signed this instrument this AUKUST

Assignor(s)

Assignee(s)

ROBIN S. DRAPER

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX AUG 17 2005

Amount Paid \$ 2310 10

STATE OF 1 2005 before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared State of HAROLD F. DRAPER and ROBIN S. DRAPER

To me known to be the individual(s) described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and seal hereto affixed the day and year in the certificate above written.

Residing at Dealer Island My Commission Expires

STATE OF FLORIDA

COUNTY OF DOVAL

SS.

On this 15th day of Augus State of FLOWIDA

before me, the undersigned, a Notary Public in and for the State of TOVEDA, duly commissioned and sworn, personally appeared ARTHURA. HODGE and JENNIFER A MANGINE (by POA growted to Arthur Adaphus Hodge)

To me known to be the individual(s) described in and who executed the foregoing instrument and acknowledged to me that he signed and sealed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

and for the State of From DA

Residing at TACKSONVILLE FL 32257 My Commission Expires: MAY 3, 2008

CONSENT OF LESSOR

JOHN C. RIFFAUD Notary Public, State of Florida My comm. exp. May 3, 2008

SHELTER BAY COMPANY, Seller in the above described Sublease Goes hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 8/17/05

SHELTER BAY COMPANY

Skagit County Auditor

8/17/2005 Page

2 4:15PM