

RETURN ADDRESS:

Whidbey Island Bank
P.O. Box 1589
Oak Harbor, WA 98277



200508150202

Skagit County Auditor

8/15/2005 Page

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4 3:45PM

CHICAGO TITLE

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): IC33027

Additional on page _____

Grantor(s):

1. BARTLETT, JOHN

REFERENCE DOCUMENT 200411160084

2. BARTLET, SUZAN P

BARTLETT, SUZAN P *SB*

Grantee(s)

1. Whidbey Island Bank

Legal Description: PTN. LOTS 11-14, BLOCK 1509, NORTHERN PACIFIC ADDITION TO ANACORTES

Additional on page 2

Assessor's Tax Parcel ID#: 3809-509-014-0001

THIS MODIFICATION OF DEED OF TRUST dated August 8, 2005, is made and executed between between JOHN BARTLETT and SUZAN P BARTLET, husband and wife ("Grantor") and Whidbey Island Bank, whose address is Anacortes Office, 2202 Commercial Ave., P.O. Box 320, Anacortes, WA 98221 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated November 2, 2004 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED ON NOVEMBER 16, 2004 IN SKAGIT COUNTY UNDER AUDITOR'S FILE NUMBER 200411160084.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOTS 11 THROUGH 14, BLOCK 1509, NORTHERN PACIFIC ADDITION, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 2 OF PLATS, PAGES 9 THROUGH 11, RECORDS OF SKAGIT COUNTY, WASHINGTON; EXCEPT THE WESTERLY 20 FEET AS CONVEYED TO THE CITY OF ANACORTES BY QUIT CLAIM DEED RECORDED FEBRUARY 18, 2004 UNDER AUDITOR'S FILE NO. 200402180142, RECORDS OF SKAGIT COUNTY, WASHINGTON.

The Real Property or its address is commonly known as 4018 WEST 5TH STREET, ANACORTES, WA 98221.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

INCREASE LINE OF CREDIT FROM \$200,000.00 TO \$346,500.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 8, 2005.

GRANTOR:

JOHN BARTLETT

SUZAN P. BARTLETT

LENDER:

WHIDBEY ISLAND BANK

Authorized Officer



INDIVIDUAL ACKNOWLEDGMENT

STATE OF

WASHINGTON

COUNTY OF

SKAGIT

On this day before me, the undersigned Notary Public, personally appeared JOHN BARTLETT, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

9TH

day of

AUGUST

2005

Residing at

CORVALLIS, WA

My commission expires

9-15-07

Notary Public in and for the State of WA

By

[Signature]

MODIFICATION OF DEED OF TRUST
(Continued)

Page 2

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 8, 2005.

GRANTOR:

X JOHN BARTLETT

X SUZAN P. BARTLETT

LENDER:

WHIDBEY ISLAND BANK

X Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON

COUNTY OF SKAGIT

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On this day before me, the undersigned Notary Public, personally appeared JOHN BARTLETT, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9TH day of AUGUST, 2005

By Notary Public
Notary Public in and for the State of WA

Residing at COUPEVILLE, WA
My commission expires 9-15-07



200508150202
Skagit County Auditor

MODIFICATION OF DEED OF TRUST
(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

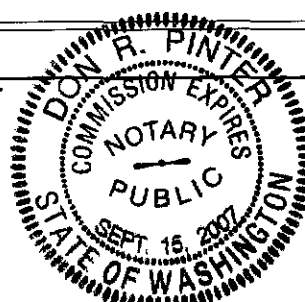
STATE OF WASHINGTON

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COUNTY OF SKAGIT

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On this day before me, the undersigned Notary Public, personally appeared SUZAN P BARTLETT personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9th day of AUGUST, 2005

By [Signature]

Residing at COQUEVILLE WA

Notary Public in and for the State of WA

My commission expires 9-15-07

LENDER ACKNOWLEDGMENT

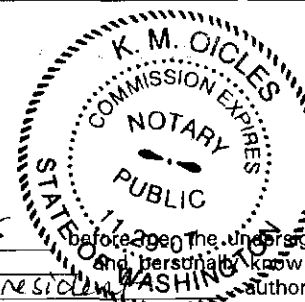
STATE OF WA

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COUNTY OF Skagit

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On this 10th day of AUGUST, 2005 before me, the undersigned Notary Public, personally appeared Donald R Pinter and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By KM Oicles

Residing at Anacortes, WA

Notary Public in and for the State of _____

My commission expires 11-29-07



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Skagit County Auditor

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