

RETURN ADDRESS:

Whidbey Island Bank
Burlington Office
1800 S. Burlington Ave.
P.O. Box 302
Burlington, WA 98233



200508120137
Skagit County Auditor

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FIRST AMERICAN TITLE CO.
B83477

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): B83477

Additional on page ____

Grantor(s):

1. GREENFIELD, GREGORY R
2. GREENFIELD, DAWN D

Grantee(s)

1. Whidbey Island Bank

Legal Description: SECTION 5, TOWNSHIP 34, RANGE 4; PTN. SW-SW AND PORTION OF
UNNAMED ROAD ADJOINING TRACT 85 "BURLINGTON ACREAGE"

Additional on page 10

Assessor's Tax Parcel ID#: 340405-3-001-0004 AND 3867-000-085-0004

THIS MODIFICATION OF DEED OF TRUST dated August 9, 2005, is made and executed between between GREGORY R GREENFIELD and DAWN D GREENFIELD, whose address is 14162 GIBRALTAR, ANACORTES, WA 98221 ("Grantor") and Whidbey Island Bank, whose address is Burlington Office, 1800 S. Burlington Ave., P.O. Box 302, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 14, 2005 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED ON MARCH 15, 2005 UNDER AUDITOR'S FILE NUMBER 200503150168.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

See EXHIBIT A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 465 PEASE ROAD, BURLINGTON, WA 98233. The Real Property tax identification number is 340405-3-001-0004 AND 3867-000-085-0004.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

ADJUST INTEREST RATE TO 5 YEAR FHLB AND ADJUST PAYMENT SCHEDULE TO MONTHLY PRINCIPAL INCLUDING INTEREST.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 9, 2005.

GRANTOR:

Gregory R. Greenfield
X
GREGORY R. GREENFIELD

Dawn D. Greenfield
X
DAWN D. GREENFIELD

LENDER:

Whidbey Island Bank
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

1)
1) SS
1)

On this day before me, the undersigned Notary Public, personally appeared GREGORY R. GREENFIELD and DAWN D. GREENFIELD, husband and wife, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of August, 2005

By Dawn D. Greenfield
Notary Public in and for the State of WA
Residing at Burlington
My commission expires 1-1-06

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MODIFICATION OF DEED OF TRUST
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Washington

)

) SS

COUNTY OF Skagit

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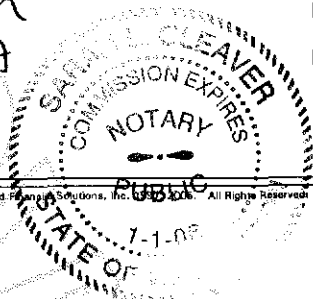
On this 12th day of August, 20 05, before me, the undersigned Notary Public, personally appeared Richard Thompson and personally known to me or proved to me on the basis of satisfactory evidence to be the VP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sam Cleaver

Residing at Burlington

Notary Public in and for the State of WA

My commission expires 1-1-06



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Schedule "C"
Legal description

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Parcel "A":

The East 264 feet of the South 825 feet of the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 5, Township 34 North, Range 4 East, W.M., EXCEPT the following described tract:

Beginning at the Southeast corner of the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of said Section 5; thence West 264 feet; thence North 530 feet; thence East 280 feet; thence South 530 feet; thence West 16 feet to the place of beginning;

ALSO EXCEPT the following described tract:

Commencing at the Northeast corner of said East 264.00 of the South 825.00 feet; thence South 0 degrees 30'59" East along the East line of said Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ for a distance of 152.35 feet; thence North 18 degrees 35'55" West for a distance of 36.19 feet to a point of curvature; thence along the arc of said curve to the right, concave to the Northeast, having a radius of 380.00 feet, through a central angle of 18 degrees 04'56" an arc distance of 119.93 feet to a point of tangency; thence North 0 degrees 30'59" West for a distance of 0.63 feet, more or less, to the North line of said South 825.00 feet of the Southwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ at a point bearing North 89 degrees 18'30" West from the point of beginning; thence South 89 degrees 18'30" East along said North line for a distance of 30.01 feet, more or less, to the point of beginning.

Parcel "B":

That portion of an unnamed dedicated road adjoining the West line of Tract 85, "PLAT OF BURLINGTON ACREAGE PROPERTY", as per plat recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington, all as described in Skagit County Superior Court Cause No. 81-2-00071-4, that lies within the following described tract:

Beginning at the Northwest corner of the above described Tract; thence South 89 degrees 23'26" East along the North line of said Tract for a distance of 4.87 feet to the proposed Westerly margin of South Spruce Street; thence South 18 degrees 35'55" East along said proposed Westerly margin for a distance of 31.13 feet, to a point of curvature; thence along the arc of said curve to the right, having a radius of 320.00 feet, through a central angle of 18 degrees 04'56" for a distance of 100.99 feet to a point of tangency; thence North 87 degrees 27'42" West to the Northeast corner of the West 16.00 feet of the South 530.00 feet of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 5, Township 34 North, Range 4 East, W.M.; thence North 89 degrees 18'30" West along said North line of the South 530 feet for a distance of 16.00 feet to the Northwest corner thereof at a point bearing South 0 degrees 30'59" East from the point of beginning; thence North 0 degrees 30'59" West along the West line of said subdivision, also being the West line of the above described unnamed dedicated road right-of-way for a distance of 127.91 feet, more or less, to the point of beginning.

EXCEPT that portion, if any, lying within a Tract of land conveyed to Thad L. Bingham, et ux, by Deed recorded December 10, 1943, as Auditor's File No. 367953.



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Parcel "C":

A non-exclusive easement for ingress, egress and utilities over, across and under the following described property as more fully provided for in document recorded September 30, 2004 under Auditor's File No. 200409300160:

The West 35 feet of that portion of Tract 85, "PLAT OF THE BURLINGTON ACREAGE PROPERTY", as per plat recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington, lying West of the following described line:

Beginning at a point on the South line of said Tract 85, which is North 88 degrees 55' West, 1212.4 feet and 30 feet North of the South $\frac{1}{4}$ corner of Section 5, Township 34 North, Range 4 East, W.M., said point being the Southwest corner of that tract conveyed to Joseph Pauli and Ethel Pauli, husband and wife, by deed dated December 26, 1958, and recorded December 29, 1958, under Auditor's File No. 574035; thence North along the West line of the Pauli Tract, 629.3 feet, more or less, to the North line of said Tract 85 and the terminal point of said line being hereby described.



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