

Skagit County Auditor

8/8/2005 Page

1 of

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Return Address: Wells Fargo Bank N.A. P. 0, BOX 31557 BILLINGS, MT 59107 DOCUMENT MANAGEMENI State of Washington

Space Above This Line For Recording Data_ REFERENCE # 20051787400616 ACCOUNT #: 0651-651-8478031-1998

SHORT FORM DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Deed of Trust ("Security Instrument") is 07/14/2005 and the parties are as follows:

TRUSTOR ("Grantor"): ROBERT R. OSBORNE AND CRYSTAL D. OSBORNE, HUSBAND AND WIFE

whose address is: 75 PO BOX BURLINGTON, WAY 98233 TRUSTEE: Wells Fargo Financial National Bank c/o Specialize Service 401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.

P. 0. BOX 31557 BILLINGS, MT 59107

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT , State

of Washington, described as follows: THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON: LOT B OF SEDRO WOOLLEY SHORT PLAT NO. SW-06-00, APPROVED MARCH 21, 2001, AND RECORDED MARCH 21, 2001, UNDER AUDITOR'S FILE NO. 200103210062, BEING A PORTION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 35 NORTH, RANGE 4 EAST, W.M. TOGETHER WITH A 2002 SKYLINE GREENBRIAR MOBILE HOME, 66 FEET X 27 FEET; SERIAL NO. 90910161P. ABBREVIATED LEGAL: N/A

with the address of 406 CABE LANE SEDRO WOOLLEY, WA 98284 and parcel number of P118017 together with all rights. easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, EQ249A (12/2004) WASHINGTON - DEED OF TRUST and water stor and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION LIMIT AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$25,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 07/14/2045
- 4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 6, 1997 as Auditor's File Number 9702060051 in Book 1626 at Page 0614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. USE OF PROPERTY. The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

MA Third Party Rider

Leasehold Rider

M7 Other N/A

EQ249B (12/2004)



SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

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