

AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY
1000 SHOSHONE DRIVE
LA CONNER, WA 98257



200508040013
Skagit County Auditor

8/4/2005 Page 1 of 2 8:49AM

Tax# 5100-002-205-0000

117185-SE

LAND TITLE OF SKAGIT COUNTY

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

MICHAEL E. McFARLAND and LEE K. McFARLAND, husband and wife

Lessee(s) of a certain sublease dated the 22nd day of September, 1969, wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 24th day of July, 1978 in accordance with Short Form Sublease No. 205 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 884113, Volume 596 Pages 673-674 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

MICHAEL E. McFARLAND and LEE K. McFARLAND, husband and wife

Assignor(s), whose address is: PO Box 17, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **FRED RENCO, an unmarried individual**.

Assignee(s), whose address is: 205 Swinomish Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2005.

PRIOR ASSIGNMENT of Sublease from:

RAYMOND T. REEP, JR. and DONNA M. REEP to MICHAEL E. McFARLAND and LEE K. McFARLAND, under Auditor's File No. 200407090125.

THE REAL ESTATE described in said lease is as follows:

Lot No. 205, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's Filing No. 728258.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 29th Day of July, 2005.

Assignor(s)

Michael E. McFarland
MICHAEL E. McFARLAND

Lee K. McFarland
LEE K. McFARLAND

Assignee(s)

Fred Renco
FRED RENCO

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

4195

AUG 04 2005

Amount Paid \$ 1633.70
By [Signature] Skagit Co. Treasurer
Deputy

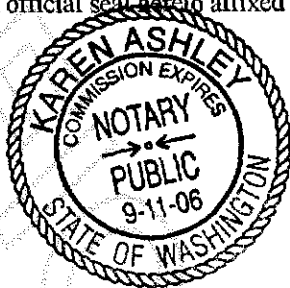
STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 29th day of July, 2005 , before me, the undersigned, a Notary Public in
and for the State of Washington , duly commissioned and sworn, personally appeared
MICHAEL E. McFARLAND and LEE K. McFARLAND

To me known to be the individual(s) described in and who executed the foregoing instrument and
acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed
for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Karen Ashley



Karen Ashley
Notary public in and for the State of
Washington

Residing at Sedro-Woolley

My Commission Expires 9/11/06

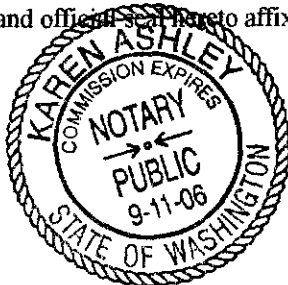
STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 1st day of ~~August~~ ^{August}, 2005 , before me, the undersigned, a Notary Public in and for the
State of Washington , duly commissioned and sworn, personally appeared
FRED RENCO

To me known to be the individual(s) described in and who executed the foregoing instrument and
acknowledged to me that he signed and sealed the said instrument as his free and voluntary act and deed for
the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Karen Ashley



Karen Ashley
Notary Public in and for the State of
Sedro-Woolley
Residing at Sedro-Woolley
My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent
to the above assignment of the aforesaid Sublease, subject to payments being made from
time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of
sublease, annual lease payments and maintenance fees and assessments for Shelter Bay
Community, Inc. as they become due. This consent does not relieve the Assignor(s) from
the obligation to make said payments in the event the Assignee(s) does not make said
payment, and by this consent Shelter Bay Company does hereby consent to the assignment
of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval
of the Board of Trustees of Shelter Bay Community, Inc.

Date: 8/2/05



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



200508040013
Skagit County Auditor