



200507270029
Skagit County Auditor

7/27/2005 Page 1 of 2 9:18AM

AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY
1000 SHOSHONE DRIVE
LA CONNER, WA 98257

Tax # 5100-004-597-0000

LAND TITLE OF SKAGIT COUNTY
116866-PE

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

DAVID OLSEN JESBERG and VIOLET OLSON JESBERG, Trustees of the JESBERG REVOCABLE INTERVIVOS TRUST, dated 3-24-88

Lessee(s) of a certain sublease dated the 10th day of November, 1974 wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 3rd day of January, 1975 in accordance with Short Form Sublease No. 597 (Master Lease No. 5086 , Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 811970 , Volume 170 Pages 501-502 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

DAVID OLSEN JESBERG and VIOLET OLSON JESBERG, Trustees of the JESBERG REVOCABLE INTERVIVOS TRUST, dated 3-24-88

Assignor(s), whose address is: 3643 225th Place SE, Issaquah, WA 98029

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **RICHARD L. BRAUN and RUTHANNE BRAUN, as Co-Trustees of the BRAUN FAMILY TRUST DATED JANUARY 14, 1998**

Assignee(s), whose address is: 597 Shelter Bay Drive, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$791.00 is due and payable on the 1st day of July 2005.

PRIOR ASSIGNMENT of Sublease from:

MERRILL LYNCH REALTY OPERATING PARTNERSHIP, L.P., DBA MERRILL LYNCH REALTY OPERATING PARTNERSHIP, LIMITED PARTNERSHIP, A DELEWARE LIMITED PARTNERSHIP to DAVID OLSEN JESBERG and VIOLET OLSON JESBERG, Trustees of the JESBERG REVOCABLE INTERVIVOS TRUST, dated 3-24-88 under Auditor's Filing No. 8812230057.

THE REAL ESTATE described in said lease is as follows:

Lot No. 597, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's Filing No. 740962.

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

IN WITNESS WHEREOF the parties have hereto signed this instrument this 21st Day of July, 2005.

3977
JUL 27 2005

Assignor(s)

Assignee(s)

David O Jesberg
DAVID OLSEN JESBERG, Trustee

Richard L Braun
RICHARD L. BRAUN, Trustee

Violet O Jesberg
VIOLET OLSON JESBERG, Trustee

Ruthanne Braun
RUTHANNE BRAUN, Trustee

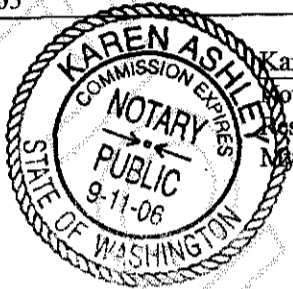
Amount Paid \$ 4129.26
By *[Signature]* Skagit Co. Treasurer Deputy

STATE OF Washington }
County of Skagit , SS:

I certify that I know or have satisfactory evidence that David Olsen Jesberg and Violet Olsen Jesberg signed this instrument, on oath stated that They are authorized to execute the instrument and acknowledged it as the Co-Trustees of Jesberg Revocable Intervivos Tr dated 3-24-88 to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Karen Ashley

Dated: July 21, 2005



Karen Ashley
Notary Public in and for the State of Washington
Residing at Sedro-Woolley
My appointment expires: September 11, 2006

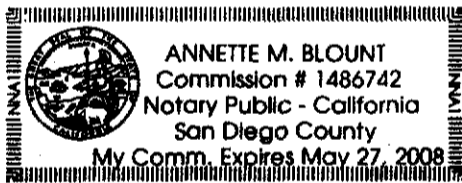
STATE OF California }
County of San Diego , SS:

I certify that I know or have satisfactory evidence that Richard L. Braun and Ruthanne Braun signed this instrument, on oath stated that They are authorized to execute the instrument and acknowledged it as the Co-Trustees of Braun Family Trust dated January 14, 1998 to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: July 22, 2005

Annette M. Blount

Notary Public in and for the State of California
Residing at San Diego
My appointment expires: May 27, 2008

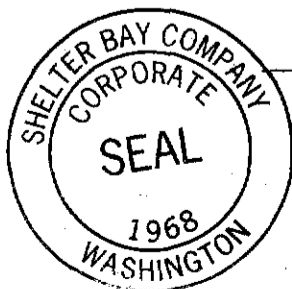


CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 7/26/05



Judy L. Grosvenor
Judy L. Grosvenor, Manager



200507270029
Skagit County Auditor