



200507250022  
Skagit County Auditor

7/25/2005 Page

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1 9:51AM

AFTER RECORDING MAIL TO:  
WASHINGTON MUTUAL BANK, FA  
P.O. Box 834 / Mailstop: CPC1205  
SEATTLE, WA 98111  
Attn: Modifications  
Loan Number: 0689541134

FIRST AMERICAN TITLE CO.

85307.3

**LOAN MODIFICATION AGREEMENT**

THIS AGREEMENT is made on 2005, between Dohn Delarm (individually and collectively, if more than one, "Borrower") and WASHINGTON MUTUAL BANK, FA (The "Bank")

Borrower has obtained a loan from the Bank (the "Loan") in the original credit limit amount of Thirty Thousand and 00/100 Dollars (\$30,000.00). The Loan is evidenced by a Line of Credit Agreement and Disclosure (the "Agreement") from Borrower dated December 21, 2004 and secured by a Deed of Trust (the "Deed of Trust") from Borrower as grantor, dated December 21, 2004 and recorded on December 29, 2004 File Number 200412290059 in Official Records of Skagit County, Washington.  
The Loan covers the property described in the Deed of Trust and located at the address shown below (the "Property").

18535 S West View Rd, Mount Vernon, WA, 98274-8134

Borrower and the Bank now wish to make certain modifications to the loan terms, and in consideration of the mutual benefits accruing to each, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Modification to Agreement. The Agreement is hereby modified as follows:

1.1 Credit Limit. The maximum credit limit shall be lowered to \$23,500.00 from \$30,000.00.

2. Miscellaneous. Except as herein modified, all the terms, covenants and conditions of the Agreement and Deed of Trust remain in full force and effect without modification or change. Each of the undersigned borrowers hereby ratifies and reaffirms such Borrower's personal liability for the payment of obligations contained in the Agreement and Deed of Trust. Nothing herein shall affect the validity or lien priority of the Deed of Trust on the property as security for the payment of all amounts owing on the Agreement as herein modified.

Dated as of the day and year first above written.

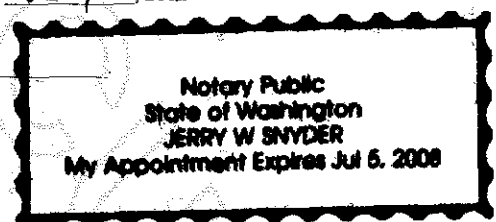
Borrower(s): [Signature]  
Dohn Delarm

**ACKNOWLEDGMENT OF GRANTOR**

State of WA  
County of Snohomish

ON this 12th day of July, 2005, personally appeared before me Dohn Delarm to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 12th day of July, 2005

Notary Public in and for the State of WA, residing at Mukilteo  
My appointment expires 7-5-08



Bank: WASHINGTON MUTUAL BANK, FA

By: [Signature]  
Betty Chan  
Corporate Officer

**ACKNOWLEDGMENT OF LENDER**

State of Washington  
County of Snohomish

ON this 12th day of July, 2005, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Betty Chan to me known to be the Corporate Officer of Washington Mutual Bank, FA, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that said individual is authorized to execute the said instrument.  
WITNESS my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington, County of Snohomish, Residing at Mukilteo  
My appointment expires 7-5-08

