

After Recording Return to:
Viacom Outdoor
195 Silver Lane
Eugene, OR 97404



200507220104

Skagit County Auditor

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STANDARD LEASE AGREEMENT

Viacom Outdoor
(Cover Page)

Grantor: Golden Age Investments

Grantee: Viacom Outdoor

Legal Description: That portion of Lot B of CITY OF ANACORTES SHORT PLAT NO. ANA-03-002, recorded June 20, 2003, under Auditor's File no. 200306200023, lying Southerly of Highway State Route 20; being a portion of the Southwest Quarter of the Southeast Quarter and the Northwest Quarter of the Southeast Quarter, all in Section 4, Township 34 North, Range 2 East, Willamette Meridian.

Assessor's Parcel #: 200306200023 P 19920

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Viacom Outdoor
195 Silver Lane
Eugene, OR 97404

MEMORANDUM OF LEASE
(Lease # 901,512)

THIS MEMORANDUM OF LEASE, dated as of the 15th day of June, 2005 by and between **GOLDEN AGE INVESTMENTS, LLC** (the "Lessor"), and Viacom Outdoor, Inc., a Delaware corporation (the "Lessee"), recite and provide:

RECITALS

By lease agreement dated **June 15, 2005** (the "Lease Agreement"), the provisions of which are hereby incorporated in this memorandum, the Lessor has leased to Lessee the demised real estate located in the City of **Anacortes**, County of **Skagit**, State of **Washington** (the "Property"), and more particularly described in Section 6 hereof, for that certain outdoor advertising structure described in the Lease Agreement. The Lessor and the Lessee have executed this Memorandum of Lease in accordance with the governing statutory provisions in order to give notice of the Lease Agreement to others.

MEMORANDUM OF LEASE

The Lessor and the Lessee do hereby state the following:

1. The name of the Lessor is **GOLDEN AGE INVESTMENTS, LLC**. (a corporation)
2. The name of the Lessee is Viacom Outdoor, Inc., a Delaware corporation.
3. Lessor has leased to Lessee the Property described below pursuant to the terms, provisions and conditions contained in the Lease Agreement.
4. (a) The address of Lessor is:

12057 Havekost Road
Anacortes, WA 98221

- (b) The address of the Lessee is:

2502 North Black Canyon Highway
Phoenix, AZ 85009

Mailing address for tax statements:

2502 North Black Canyon Highway
Phoenix, AZ 85009

5. The effective date of the Lease Agreement is **July 1, 2005**.

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

JUL 22 2005



200507220104
Skagit County Auditor

Amount Paid \$
Skagit Co. Treasurer
By Deputy

6. The Property comprising the leased premises is described as the outdoor advertising structure located on the following described real property and the portions of said real property necessary to operate, maintain and access such outdoor structure. Said real property is legally described as follows:

That portion of Lot B of CITY OF ANACORTES SHORT PLAT NO. ANA-03-002, recorded June 20, 2003, under Auditor's File no. 200306200023, lying Southerly of Highway State Route 20; being a portion of the Southwest Quarter of the Southeast Quarter and the Northwest Quarter of the Southeast Quarter, all in Section 4, Township 34 North, Range 2 East, Willamette Meridian.

7. This Memorandum of Lease is binding upon, and inures to the benefit of the heirs, executors, successors and assigns of Lessee and Lessor.

IN WITNESS WHEREOF, the Lessor has caused this Agreement to be duly executed by its duly authorized (officer/partner/owner) and notarized (and sealed with its corporate seal by its duly authorized officer), and the lessee has caused this Agreement to be duly executed by its duly authorized officer and notarized and sealed with its corporate seal by its duly authorized officer.

Lessor: GOLDEN AGE INVESTMENTS, LLC.

X Golden Age Investments, LLC.
(a corporation)

By: Mary B. Anstenson / Partner
(Title)
Date: 6/27/05

Lessee:

Viacom Outdoor, Inc., a Delaware Corporation

By: David W. Brenner
Vice President of Real Estate

Date: 7.13.05

STATE OF Washington COUNTY OF Skagit
I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that Mary B. Anstenson, Golden Age Investments, LLC, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this one day in person and acknowledge that she signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal, this 27 of June, 2005.
Notary Public June S. Anstenson
JUNE 27, 2005
STATE OF WASHINGTON

STATE OF Arizona COUNTY OF Maricopa
I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that Bruce Brennerman, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this one day in person and acknowledge that he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal, this 13th of July, 2005.
Notary Public Carol J. Grenier

