

RETURN ADDRESS:

PEOPLES BANK
LOAN SERVICES
DEPARTMENT
PO BOX 233
LYNDEN, WA 98264



200507180178

Skagit County Auditor

7/18/2005 Page

1 of

3 3:27PM

CHICAGO TITLE COMPANY IC35398-SM ✓

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200109250071

Additional on page ____

Grantor(s):

1. Traylor, Guilford H
2. Traylor, Anne M

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 1, SP#97-042

Additional on page 2

Assessor's Tax Parcel ID#: 330420-1-023-0004 P16984

THIS MODIFICATION OF DEED OF TRUST dated July 14, 2005, is made and executed between Guilford H Traylor and Anne M Traylor, husband and wife, whose address is 21496 Bulson Rd , Mount Vernon, WA 98273 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5713958-1

(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated September 21, 2001 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED SEPTEMBER 21, 2001 AND RECORDED SEPTEMBER 25, 2001 UNDER AUDITOR'S FILE NO. 200109250071 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lot 1, SHORT PLAT NO. 97-0042, recorded December 30, 1997, under Auditor's File No. 971 2300093, records of Skagit County, Washington, in Volume 13 of Short Plats, page 82
Quarter of the Northeast Quarter in Section 20, Township 33 North, Range 4 East of the Williamette Meridian.
Situating in Skagit County, Washington

The Real Property or its address is commonly known as 21496 Bulson Road, Mount Vernon, WA 98273. The Real Property tax identification number is 330420-1-023-0004 P16984.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED JULY 14, 2005 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT
INCREASE THE PRINCIPAL AMOUNT FROM \$23,000.00 TO \$49,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation makers, shall not be released by virtue of this Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 14, 2005.

GRANTOR:

X Guilford H. Taylor
Guilford H Taylor
X Anne M. Taylor
Anne M Taylor

LENDER:

PEOPLES BANK

X Mandy A. Kuehn
Authorized Officer

STATE OF WASH
COUNTY OF SKagit
INDIVIDUAL ACKNOWLEDGMENT



On this day before me, the undersigned Notary Public, personally appeared Guilford H Taylor and Anne M Taylor, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 14th day of July, 2005.
Residing at Mount Vernon
My commission expires 11-15-07
By Mandy A. Kuehn
Notary Public in and for the State of WA



MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5713958-1

Page 3

LENDER ACKNOWLEDGMENT

STATE OF WASH

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COUNTY OF Skagit

On this 14th day of January, 20 07, before me, the undersigned Notary Public, personally appeared Michaela Lowery and personally known to me or proved to me on the basis of satisfactory evidence to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, sub-authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]

Notary Public in and for the State of

Residing at Mount Vernon

My commission expires 11-15-07

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Skagit County Auditor