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When Recorded Return to: GRANDVIEW NORTH L.L.C. SCOTT T. WAMMACK PO Box 159 Arlington WA 98223

Chicago Title Company - Island Division Order No: IMV0790 MKF 1C340641

STATUTORY WARRANTY DEED

THE GRANTOR KENGROUP LLC, a Washington Limited Liability Company

for and in consideration of Three Hundred Fifteen Thousand and 00/100...(\$315,000.00) DOLLARS as part of an IRC 1031 tax deferred exchange

in hand paid, conveys and warrants to

GRANDVIEW NORTH L.L.C., a Washington Limited Liability Company

the following described real estate, situated in the County of Skagit, State of Washington:

Lots 1, 3, 4 and 5, PLAT OF WILLOW WAY, according to the plat thereof recorded June 29, 2005, under Auditor's File No. 200506290081, records of Skagit County, Washington.

Situated in Skagit County, Washington

Tax Account No.:

Subject to: Restrictions, reservations and easements of record. Skagit County has established a policy for unincorporated areas to protect and encourage agriculture and forestry operations. If your real property is located near an agriculture or forestry operation, you may be subject to inconvenience or discomfort arising from such operations, including but not limited to, noise, odors, fumes, dust, flies, and other associated pests, the operation of machinery of any kind during any 24hour period, the storage and disposal of manure, and the application of fertilizers, soil amendments, and pesticides. If conducted in compliance with local, state, and federal laws, these inconveniences or discomforts are hereby deemed not to constitute a nuisance as provided in Chapter 7.48 RCW for purposes of the Skagit County Code and shall not be subject to legal action as a public nuisance.

Dated: July 13, 2005

KENGROUP L.L.C.

Ronald A Kennedy, Member

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

JUL (5/20Ci

Amount Paid \$5 612 00 Skagit Co. Treasurer

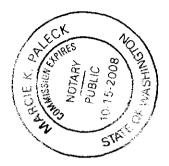
STATE OF WASHINGTON COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that Ronald A Kennedy to me known to be the MEMBER, of KENGROUP L.L.C. the entity that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of the said entity, for the uses and purposes therein mentioned, and on oath state that he is authorized to execute the said instrument on behalf of said entity.

Dated:

Marcie K. Paleck

Notary Public in and for the State of Washington Residing at Mount Vernon My appointment expires: October 15, 2008





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