AFTER RECORDING PLEASE RETURN TO:

Skagit County Auditor

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SHELTER BAY COMPANY 1000 SHOSHONE DRIVE LA CONNER, WA 98257

Tax# L84366

LAND TITLE OF SMAGIT COUNTY 116904-SE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: CHARLOTTE MURRAY, as her separate property

Lessee(s) of a certain sublease dated the 13th day of November, 1969 wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 17th day of November, 1969 in accordance with Short Form Sublease No. 369 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 733053, Volume 39 Pages 18-19 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

CHARLOTTE MURRAY, as her separate property

Assignor(s), whose address is:

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JOSEPH G. MENISH and JUDYANN MENISH, husband and wife

Assignee(s), whose address is: 4575 El Dorado Way, #216, Bellingham, WA 98226

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2005.

PRIOR ASSIGNMENT of Sublease from:

SPENCER A. MONSON and CLEO MONSON; EUGENE A. SWANSON and MARIE E. SWANSON to WILLIAM D. MURRAY and CHARLOTTE MURRAY under Auditor's Filing No. 7908310028.

THE REAL ESTATE described in said lease is as follows:

Lot No. 369, Revised Map of Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's File No. 728258.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 8th Day of July, 2005.

Assignor(s)

Assignee(s)

SKAGIT COUNTY WASHINGTON

REAL ESTATE EXCISE TAX

3727

JUL 15 2005

STATE OF Washington

OUNTY OF Skagit

STATE OF Washington

OUNTY OF Skagit

On this 144 day of July, 2005 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared

CHARLOTTE MURRAY

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and scaled the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Notary public in and for the State of

Washington Residing at Sedro-Woolley

My Commission Expires 9/11/06

STATE OF

Washington

SS.

COUNTY OF Skagit

On this 8th day of July, 2005, before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared

JOSEPH G. MENISH and JUDYANN MENISH

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written

Notary Public in and for the State of

Washington

Residing at Sedro-Woolley

My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 7/14/05

SEAL 1968

SHELTER BAY COMPANY

Judy L. Grosvenor, Manager

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