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FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S. 9/S. Washington, Suite 215 Spokane, Washington 99201

LandTHECO

116477-P

ASSIGNMENT OF

ASSIGNMENT OF LEASES AND CASH COLLATERAL re-recorded to correct AF# of document being assigned

Reference Number of Document Assigned: 200506160113

Grantor: NW Business Development Association Grantee: U.S. Small Business Administration

Legal Description:

Lot 4 of Binding Site Plan No. PL03-0071, recorded May 7, 2003, under Auditor's File No. 200305070015, records of Skagit County, Washington, and being a portion of the Southeast 1/4 of the Southwest 1/4 of Section 29, Township 34 North, Range 4 East, W.M.

TOGETHER WITH a perpetual exclusive easement for the purposes of installing, maintaining and repairing a sign as conveyed by Easement Deed recorded March 3, 2005, under Auditor's File No. 200503030054.

Situate in the County of Skagit, State of Washington.

Assessor's Parcel No. 8043-000-004-0000

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Assignment of Leases and Cash Collateral dated June 14 2005, recorded June 16, 2005, under Skagit County Auditor's File No. Auditor's Fil PROPERTIES, LLC, a Washington Limited Liability Company, and the undersigned. * 20050416013

DATED this 13th day of June, 2005.

NORTHWEST BUSINESS

DEVELOPMENT ASSOCIATION

FRED SCHUNGER, President

STATE OF WASHINGTON)

) ss.

County of Spokane

I certify that I know or have satisfactory evidence that FRED SCHUNTER Signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged, it as the President of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in this instrument.

DATED: June _/3_, 2005.

GUMAER SON EXO MUNOTARY RES OPUBLIC 9-21 CO 9-21 CO 9-21 CO 9-21 CO 9-21 CO

NOTARY PUBLIC in and for the State Of Washington residing at Spokane. My commission expires

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

JUN 16 2005

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