

FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S.
9 S. Washington Suite 215
Spokane, Washington 99201



200506160118

Skagit County Auditor

6/16/2005 Page 1 of 2 11:36AM

116477-P

LAND TITLE OF SKAGIT COUNTY

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document assigned: 200506160118
Grantor: Northwest Business Development Association
Grantee: U.S. Small Business Administration

Legal Description:

Lot 4 of Binding Site Plan No. PL03-0071, recorded May 7, 2003, under Auditor's File No. 200305070015, records of Skagit County, Washington, and being a portion of the Southeast 1/4 of the Southwest 1/4 of Section 29, Township 34 North, Range 4 East, W.M.

TOGETHER WITH a perpetual exclusive easement for the purposes of installing, maintaining and repairing a sign as conveyed by Easement Deed recorded March 3, 2005, under Auditor's File No. 200503030054.

Situate in the County of Skagit, State of Washington.

Assessor's Parcel No. 8043-000-004-0000

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated June 14, 2005, recorded June 16, 2005, under Skagit County Auditor's File No. 200506160118 by and between FORTUNA PROPERTIES, LLC, and ANDERSON APPLIANCE SERVICES, INC., for the benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION.

DATED this 13th day of June, 2005.

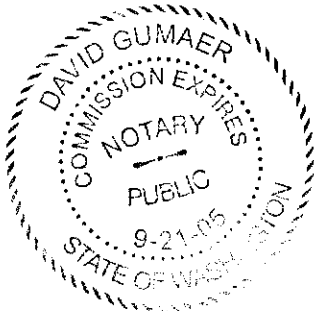
NORTHWEST BUSINESS DEVELOPMENT
ASSOCIATION

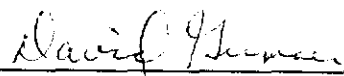

FRED SCHUNTER, President

STATE OF WASHINGTON)
) ss.
County of Spokane)

I certify that I know or have satisfactory evidence that FRED SCHUNTER signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the PRESIDENT of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in the instrument.

DATED: June 13, 2005.




NOTARY PUBLIC in and for the State
Of Washington, residing at Spokane
My appointment expires: 9-21-05



200506160118
Skagit County Auditor