



200506160116  
Skagit County Auditor

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FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S.  
9 S. Washington Suite 215  
Spokane, Washington 99201

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document assigned: 200506160115  
Grantor: Northwest Business Development Association  
Grantee: U.S. Small Business Administration

Legal Description:

Lot 4 of Binding Site Plan No. PL03-0071, recorded May 7, 2003, under Auditor's File No. 200305070015, records of Skagit County, Washington, and being a portion of the Southeast 1/4 of the Southwest 1/4 of Section 29, Township 34 North, Range 4 East, W.M.

TOGETHER WITH a perpetual exclusive easement for the purposes of installing, maintaining and repairing a sign as conveyed by Easement Deed recorded March 3, 2005, under Auditor's File No. 200503030054.

Situate in the County of Skagit, State of Washington.

Assessor's Parcel No. 8043-000-004-0000

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated June 14, 2005, recorded June 16, 2005, under Skagit County Auditor's File No. 200506160115 by and between FORTUNA PROPERTIES, LLC, and ANDERSON APPLIANCE, INC., for the benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION.

DATED this 13th day of June, 2005.

FRED SCHUNTER, President

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