

FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S. 9 S. Washington Suite 215 Spokane, Washington 99201

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document assigned: 20050616005
Grantor: Northwest Business Development Association

Grantee: U.S. Small Business Administration

Legal Description:

Lot 4 of Binding Site Plan No. PL03-0071, recorded May 7, 2003, under Auditor's File No. 200305070015, records of Skagit County, Washington, and being a portion of the Southeast 1/4 of the Southwest 1/4 of Section 29, Township 34 North, Range 4 East, W.M.

TOGETHER WITH a perpetual exclusive easement for the purposes of installing, maintaining and repairing a sign as conveyed by Easement Deed recorded March 3, 2005, under Auditor's File No. 200503030054.

Situate in the County of Skagit, State of Washington.

Assessor's Parcel No. 8043-000-004-0000

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Subordination Agreement dated June 14, 2005, recorded June $\frac{16}{1000}$, 2005, under Skagit County Auditor's File No. $\frac{20050616OH5}{10000}$ by and between FORTUNA PROPERTIES, LLC, and ANDERSON APPLIANCE, INC., for the benefit of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION.

DATED this 13th day of June, 2005.

NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION

FRED SCHUNTER.

President

STATE OF WASHINGTON)

) ss.

County of Spokane

I certify that I know or have satisfactory evidence that FRED SCHUNTER signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the PRESIDENT of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in the instrument.

DATED: June 13, 2005.

GUMAER SON EXO NOTARY RO PUBLIC OF WILL STATE OF WILL

NOTARY PUBLIC in and for the State Of Washington, residing at Spokane My appointment expires: 9-1105