

FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S.
9 S. Washington, Suite 215
Spokane, Washington 99201



200506160114
Skagit County Auditor

6/16/2005 Page 1 of 2 11:28AM

Land Title Co

116477-P

ASSIGNMENT OF
ASSIGNMENT OF LEASES AND CASH COLLATERAL

Reference Number of Document Assigned: 200506160113
Grantor: NW Business Development Association
Grantee: U.S. Small Business Administration

Legal Description:

Lot 4 of Binding Site Plan No. PL03-0071, recorded May 7, 2003, under Auditor's File No. 200305070015, records of Skagit County, Washington, and being a portion of the Southeast 1/4 of the Southwest 1/4 of Section 29, Township 34 North, Range 4 East, W.M.

TOGETHER WITH a perpetual exclusive easement for the purposes of installing, maintaining and repairing a sign as conveyed by Easement Deed recorded March 3, 2005, under Auditor's File No. 200503030054.

Situate in the County of Skagit, State of Washington.

Assessor's Parcel No. 8043-000-004-0000

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby grants, assigns and transfers to the U.S. SMALL BUSINESS ADMINISTRATION, all of its right, title and interest in and to that certain Assignment of Leases and Cash Collateral dated June 14 2005, recorded June 16, 2005, under Skagit County Auditor's File No. 200506160113, by and between FORTUNA PROPERTIES, LLC, a Washington Limited Liability Company, and the undersigned.

DATED this 13th day of June, 2005.

NORTHWEST BUSINESS

DEVELOPMENT ASSOCIATION

By *Fred Schunter*

FRED SCHUNTER, President

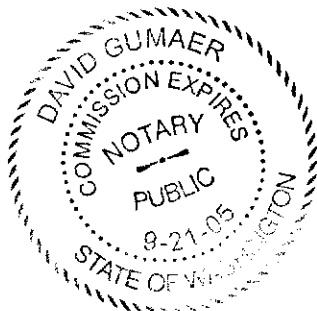
STATE OF WASHINGTON)

) ss.

County of Spokane)

I certify that I know or have satisfactory evidence that FRED SCHUNTER Signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged, it as the President of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in this instrument.

DATED: June 13, 2005.



David Gumaer
NOTARY PUBLIC in and for the State
Of Washington residing at Spokane.
My commission expires 9-21-05.

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

JUN 16 2005

Amount Paid \$
Skagit Co. Treasurer
By *[Signature]* Deputy



200506160114

Skagit County Auditor