

AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY
1000 SHOSHONE DRIVE
LA CONNER, WA 98257



200506150005
Skagit County Auditor

6/15/2005 Page 1 of 2 9:09AM

LAND TITLE OF SKAGIT COUNTY

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

GARY L. POWELL and JUDY D. POWELL, husband and wife

Lessee(s) of a certain sublease dated the 1st day of December, 1975 wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 18th day of August, 1987 in accordance with Short Form Sublease No. 792 (Master Lease No. 5086, Contract No. 14-20-0510-303) in the records of Skagit County, Auditor's Filing No. 8708180054 Volume 720 Pages 109-110 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

GARY L. POWELL and JUDY D. POWELL, husband and wife

Assignor(s), whose address is: 710 Shelter Bay Drive, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **ROSIE EXCHANGE PROPERTIES, LLC, a Colorado Limited Liability Company**

Assignee(s), whose address is: 6627 Bright Water Trail, Littleton, CO 80125

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on the 1st day of July 2005.

PRIOR ASSIGNMENT of Sublease from:

PHILIP J. MYER and JOAN C. MYER to GARY L. and JUDY D. POWELL, husband and wife under Auditor's Filing No. 200501180172

THE REAL ESTATE described in said lease is as follows:

Lot No. 792 Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's Filing No. 740962.

Tax Parcel ID# 5100-004-792-0000

IN WITNESS WHEREOF the parties have hereto signed this instrument this 2nd Day of June, 2005.

Assignor(s)

GARY L. POWELL

JUDY D. POWELL

Assignee(s)

ROSIE EXCHANGE PROPERTIES, LLC

By: John F. Rosie, Managing Member

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

3044

JUN 15 2005

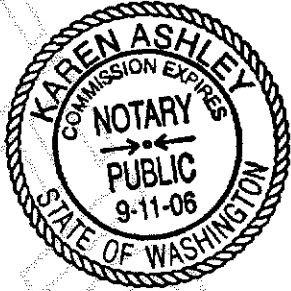
Amount Paid
Skagit Co. Treasurer
By Deputy

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 3rd day of June, 2005, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **GARY L. POWELL and JUDY D. POWELL**

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Karen Ashley

Karen Ashley
Notary public in and for the State of Washington

Residing at Sedro-Woolley

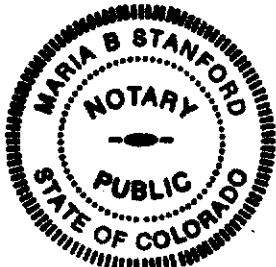
My Commission Expires 9/11/06

STATE OF Colorado)
) SS.
COUNTY OF)

On this 6 day of June, 2005, before me, the undersigned, a Notary Public in and for the State of Colorado, duly commissioned and sworn, personally appeared

I CERTIFY that I know or have satisfactory evidence John F. Rosie is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated he is authorized to execute the instrument and is Managing Member of **ROSIE EXCHANGE PROPERTIES, LLC** to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



My Commission Expires 02-09-08

Maria B Stanford
Notary Public in and for the State of Colorado
Residing at 509 N Tejon St, Cos Co 80903
My Commission Expires: 2-09-08

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 6/14/05



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



200506150005
Skagit County Auditor