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FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S.
9 S. Washington, Suite 215
Spokane, Washington 99201

116163-S

LAND TITLE OF SKAGIT COUNTY

ASSIGNMENT OF SUBORDINATION AGREEMENT

Reference Number of Document assigned: 200506090075
Grantor: Northwest Business Development Association
Grantee: U.S. Small Business Administration

Legal description:

ptn SW $\frac{1}{4}$ of SW $\frac{1}{4}$, 5-34-4 E.W.M.

FOR A COMPLETE LEGAL DESCRIPTION, SEE EXHIBIT "C" ATTACHED
HERETO AND INCORPORATED HEREIN BY REFERENCE.

Assessor's Tax Parcel ID No.: 340405-3-001-0004

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS
DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation,
hereby grants, assigns and transfers to U.S. SMALL BUSINESS
ADMINISTRATION, all of its right, title and interest in and to
that certain Subordination Agreement dated, May ~~31~~²⁷, 2005,
recorded June 9, 2005, under Skagit County Auditor's File No.
200506090075 by and between GREGORY R. GREENFIELD, and
DAWN D. GREENFIELD, husband and wife, and PACIFIC PARTY
CANOPIES, INC., a Washington corporation, for the benefit of
NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION.

DATED this 24th day of May, 2005.

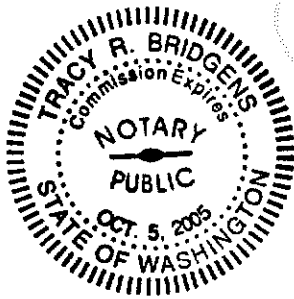
NORTHWEST BUSINESS DEVELOPMENT
ASSOCIATION


FRED SCHUNTER, President

STATE OF WASHINGTON)
) ss.
County of Spokane)

I certify that I know or have satisfactory evidence that FRED SCHUNTER signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the PRESIDENT of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in the instrument.

DATED: May 24, 2005.



Tracy R. Bridgens
NOTARY PUBLIC in and for the State
Of Washington, residing at Spokane
My appointment expires: 10/05/05



DESCRIPTION:

PARCEL "A":

The East 264 feet of the South 825 feet of the Southwest ¼ of the Southwest ¼ of Section 5, Township 34 North, Range 4 East, W.M., EXCEPT the following described tract:

Beginning at the Southeast corner of the Southwest ¼ of the Southwest ¼ of said Section 5;
thence West 264 feet;
thence North 530 feet;
thence East 280 feet;
thence South 530 feet;
thence West 16 feet to the point of beginning,

ALSO EXCEPT the following described tract:

Beginning at the Northeast corner of said East 264.00 feet of the South 825.00 feet;
thence South 0°30'59" East along the East line of said Southwest ¼ of the Southwest ¼ for a distance of 152.35 feet;
thence North 18°35'55" West for a distance of 36.19 feet to a point of curvature;
thence along the arc of said curve to the right, concave to the Northeast, having a radius of 380.00 feet, through a central angle of 18°04'56" an arc distance of 119.93 feet to a point of tangency;
thence North 0°30'59" West for a distance of 0.63 feet, more or less, to the North line of said South 825.00 feet of the Southwest ¼ of the Southwest ¼ at a point bearing North 89°18'30" West from the point of beginning;
thence South 89°18'30" East along said North line for a distance of 30.01 feet, more or less, to the point of beginning.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

That portion of an unnamed dedicated road adjoining the West line of Tract 85, "PLAT OF THE BURLINGTON ACREAGE PROPERTY," as per plat recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington, all as described in Skagit County Superior Court Cause No. 81-2-00071-4, that lies within the following described tract:

Beginning at the Northwest corner of the above described Tract;
thence South 89°23'26" East along the North line of said Tract for a distance of 4.87 feet to the proposed Westerly margin of South Spruce Street;
thence South 18°35'55" East along said proposed Westerly margin for a distance of 31.13 feet, to a point of curvature;
thence along the arc of said curve to the right, having a radius of 320.00 feet, through a central angle of 18°04'56" for a distance of 100.99 feet to a point of tangency;
thence North 87°27'42" West to the Northeast corner of the West 16.00 feet of the South 530.00 feet of the Southeast ¼ of the Southwest ¼ of Section 5, Township 34 North, Range 4 East, W.M.;
thence North 89°18'30" West along said North line of the South 530 feet for a distance of 16.00 feet to the Northwest corner thereof at a point bearing South 0°30'59" East from the point of beginning;



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DESCRIPTION CONTINUED:

PARCEL "B" continued:

thence North 0°30'59" West along the West line of said subdivision, also being the West line of the above described unnamed dedicated road right of way for a distance of 127.91 feet, more or less, to the point of beginning,

EXCEPT that portion, if any, lying within a Tract of land conveyed to Thad L. Bingham, et ux, by Deed recorded December 10, 1943, under Auditor's File No. 367953.

Situate in the County of Skagit, State of Washington.

PARCEL "C":

A non-exclusive easement for ingress, egress and utilities over, across and under the following described property as more fully provided for in document recorded September 30, 2004, under Auditor's File No. 200409300160:

The West 35 feet of that portion of Tract 85, "PLAT OF THE BURLINGTON ACREAGE PROPERTY," as per plat recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington, lying West of the following described line:

Beginning at a point on the South line of said Tract 85, which is North 88°55' West 1,212.4 feet and 30 feet North of the South ¼ corner of Section 5, Township 34 North, Range 4 East, W.M., said point being the Southwest corner of that tract conveyed to Joseph Pauli and Ethel Pauli, husband and wife, by deed dated December 26, 1958, and recorded December 29, 1958, under Auditor's File No. 574035; thence North along the West line of the Pauli Tract, 629.3 feet, more or less, to the North line of said Tract 85 and the terminal point of said line being hereby described.

Situate in the County of Skagit, State of Washington.



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