

AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY
1000 SHOSHONE DRIVE
LA CONNER, WA 98257



200506020008

Skagit County Auditor

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SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

CATHERINE KENNEDY-JONES, a single person

Lessee(s) of a certain sublease dated the 1st day of October, 1974 wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 19th day of May, 1981 in accordance with Short Form Sublease No. 252 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8105190044, Volume 439 Pages 625-626 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
CATHERINE KENNEDY-JONES, a single person

Assignor(s), whose address is: 252 Squaxin Place, La Conner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **RESTATED KENNEDY-JONES FAMILY TRUST**, dated February 29, 2000, and amended and restated on May 24, 2005

Assignee(s), whose address is: 252 Squaxin Place, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 is due and payable on the 1st day of July 2005.

PRIOR ASSIGNMENT of Sublease from:

Lovelace Trust to Franklin Hull under Auditor's File Number 200306060008

Franklin Hull to Catherine Kennedy-Jones under Auditor's File No. 200403290245

THE REAL ESTATE described in said lease is as follows:

Lot No. 252, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's File No. 728258.

ASSESSOR'S PARCEL NO. 16497/5100-002-252-0000

IN WITNESS WHEREOF the parties have hereto signed this instrument this 24 Day of May, 2005.

Assignor(s)

Catherine Kennedy-Jones
CATHERINE KENNEDY-JONES

Assignee(s)

Catherine Kennedy-Jones
CATHERINE KENNEDY-JONES, as Trustor
and Trustee of the Restated Kennedy-Jones
Family Trust

2800
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

JUN 02 2005

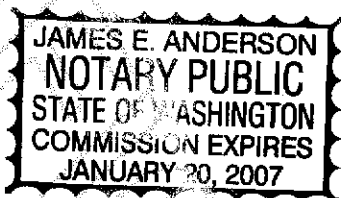
Amount Paid \$ 2800
Skagit Co. Treasurer
By fy Deputy

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this day of May, 2005 before me, the undersigned, a Notary Public in and for the State of , duly commissioned and sworn, personally appeared
CATHERINE KENNEDY-JONES

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



James E. Anderson
Notary public in and for the State of
Washington

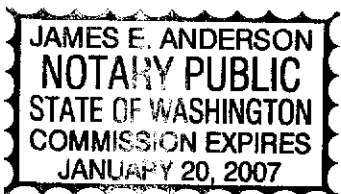
Residing at **Anacortes**
My Commission Expires **09/25/06**

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 24th day of May, 2005 before me, the undersigned, a Notary Public in and for the State of , duly commissioned and sworn, personally appeared
CATHERINE KENNEDY-JONES, Trustor and Trustee of the Restated Kennedy-Jones Family Trust

I CERTIFY that I know or have satisfactory evidence CATHERINE KENNEDY-JONES is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated she is authorized to execute the instrument and is Trustor and Trustee of the Restated Kennedy-Jones Family Trust, to be the free and voluntary act of such party for the uses and purposes mentioned in this document.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



James E. Anderson
Notary Public in and for the State of
Washington
Residing at **Anacortes**
My Commission Expires: **9/25/06**

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 5/25/05



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



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