Recording Requested By / Return To: Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819



5/16/2005 Page

1 of

1 9:15AM

## Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust.

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC Original Trustor: ROBERT A STITES, DEBORAH A STITES

Recorded in Skagit County, Washington, on 03/29/02 as Instrument # 200203290123

Date of Deed of Trust: 03/25/02 Amount of Deed of Trust: \$130800.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 05/09/2005

Mortgage Electronic Registration Systems Inc. as nominee for MERITAGE MORTGAGE CORPORATION

Judy McColley Assistant Vice President

State of Nevada County of Washoe

On 05/09/2005, before me, the undersigned, a Notary Public personally appeared Judy McColley, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Notary: C.Wtt

My Commission Expires 11/12/08

C. WTT

Notary Public - State of Nevada Appointment Recorded in Washoe County No: 04-93033-2 - Expires November 12, 2008

Prepared by: Steven Carson

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 0433898673 Investor LN# 7327535 ESCROW # 04/19/05

FINAL RECONDCWA1 90816 Inv: 14A 2 05/09/05 02:08:44 46-057 WA Skagit 226:61 11 MIN#: 1000144-1000068421-0 MERS Tel.#: 1-888-679-6377

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