Recording Requested By / Return To: Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819



5/16/2005 Page

9:14AM

PAULA WARD COMM. 1336184

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008

as successor trustee under the Deed of Trust.

Original Beneficiary: FIRST NLC FINANCIAL SERVICES LLC Original Trustor: CLYDE LAURIDSEN, SHIRLEY LAURIDSEN

20007190075 Recorded in Skagit County, Washington, on 07/19/00 as Instrument # 20007190075

Date of Deed of Trust: 07/07/00 Amount of Deed of Trust: \$100000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 05/09/2005

CHASE MANHATTAN MORTGAGE CORPORATION

Shennon Blum

Vice President

State of California

County of Santa Clara

On 05/09/2005, before me, the undersigned, a Notary Public personally appeared Shannon Blum, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Paula Ward

My Commission Expires 01/11/06

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 1490997 Investor LN# 14288583 ESCROW # 04/06/05

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