

After recording, return to:  
Bendich, Stobaugh & Strong, P.C.  
900 Fourth Avenue, Suite 3800  
Seattle, WA 98164



200505110053  
Skagit County Auditor

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CHICAGO TITLE COMPANY IC34548 ✓

**MEMORANDUM AND  
SUBORDINATION OF LEASE**

Reference Number: 200505110 051

Grantor/Lessor: Munson Properties, LLC

Grantee/Lessee: William E. Munson Company

Legal Description: Lots 1B and 1C of Bay Ridge Business Park Binding Site Plan  
BSP No. 00-0054; being a ptn. of the E/2 of the NE Sec. 3, T34N,  
R3EWM

Tax Parcel ID#: 8034-000-002-0000 and 8034-000-003-0000

**MEMORANDUM OF LEASE**

This is to notify all concerned that Munson Properties, LLC, Lessor, and William E. Munson Company, Lessee, have entered into an unrecorded lease dated December 31, 2004 covering the real property legally described above and on the attached Exhibit A.

**SUBORDINATION OF LEASE**

The parties hereby subordinate their lease to the deed of trust that Lessor has granted or will grant to the Evergreen Community Development Association as security for a loan in the amount of \$632,000.

Dated this 3rd day of May, 2005.

Munson Properties, LLC William E. Munson Company

By Jan M. Munson  
Jan M. Munson, Manager

By William E. Munson  
William E. Munson, President

State of Washington )  
County of Snohomish ) ss.

I certify that I know or have satisfactory evidence that Jan M. Munson is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Manager of Munson Properties, LLC, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: May 3, 2005

(Seal or Stamp)

Rebecca S. Evans

NOTARY PUBLIC in and for the State of Washington,  
residing at Everett, Snohomish County  
My commission expires: 4/9/2008

State of Washington )  
County of Snohomish ) ss.

I certify that I know or have satisfactory evidence that William E. Munson is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of William E. Munson Company to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: May 3, 2005

(Seal or Stamp)

Rebecca S. Evans

NOTARY PUBLIC in and for the State of Washington,  
residing at Everett, Snohomish County  
My commission expires: 4/9/2008

Vhh\108.11

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

MAY 11 2005

Amount Paid \$  
By Skagit Co. Treasurer Deputy



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Skagit County Auditor

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**EXHIBIT A**

Lots 1B and 1C of BAY RIDGE BUSINESS PARK BINDING SITE PLAN, BSP NO. 00-154, approved October 29, 2001, and recorded October 29, 2001, under Auditor's File No. 200110290120, records of Skagit County, Washington; being a portion of Lot 1, SKAGIT COUNTY SHORT PLAT NO. 96-012 in the East Half of the Northeast Quarter of Section 3, Township 34 North, Range 3 East of the Willamette Meridian.

Situated in Skagit County, Washington



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Skagit County Auditor