200505110052 Skagit County Auditor

AFTER RECORDING RETURN TO: Bendich, Stobaugh & Strong, P.C. 900 Fourth Avenue, Suite 3800 Seattle, WA 98164

5/11/2005 Page 1 of

3 11:33AM

CHICAGO TITLE COMPANY IG34548

ASSIGNMENT OF DEED OF TRUST, ETC. TO UNITED STATES SMALL BUSINESS ADMINISTRATION

Reference Number:

200505110051

Grantor/Assignor:

Evergreen Community Development Association

Grantee/Assignee:

United States Small Business Administration

Legal description:

Lots 1B and 1C of Bay Ridge Business Park Binding Site Plan BSP

No. 00-0054; being a ptn. of the E/2 of the NE Sec. 3, T34N,

R3EWM

Complete legal description is on attached Exhibit A.

Tax Parcel ID#:

8034-000-002-0000 and 8034-000-003-0000

For value received, Evergreen Community Development Association ("Evergreen") does hereby assign to the United States Small Business Administration ("SBA"), whose mailing address is Fresno Commercial Loan Service Center, 2719 North Air Fresno Drive, Suite #107, Fresno, CA 93727-1547, all of the instruments, security interests and agreements, property, collateral and contract rights described in the paragraphs below.

- (a) All right, title, and interest of Evergreen in and to a note executed by Munson Properties, LLC in the amount of \$632,000 ("the Note").
- (b) All right, title and interest of Evergreen in a Deed of Trust by and between Munson Properties, LLC, Grantor(s), and Evergreen as Beneficiary. The Deed of Trust secures payment of the Note. The Deed of Trust was or will be recorded in Skagit County, is dated May 3, 2005, and concerns the real property that is legally described on Exhibit A.
- (c) All right, title and interest in Security Agreement executed by Munson Properties, LLC, that secures payment of the Note.

(d) All right, title and interest in Guarantee(s) of the Note signed by William E. Munson Company, and William E. Munson and Jan M. Munson.

It is agreed that the SBA shall have full power, right and authority to reassign the collateral, contract rights, security interests, agreements, property and instruments which are the subject of this assignment.

Done at Seattle, Washington on May 9, 2005, on behalf of the

Evergreen Community Development Association

Philip T. Eng, President

State of Washington

) ss.

County of King

I certify that I know or have satisfactory evidence that Philip T. Eng signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of Evergreen Community Development Association to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(Seal or stander F. Mc

Seal or stander F. Mc

MAUREEN F. M'SHEA

NOTARY PUBLIC in and for the State of Washington,

PUBLIC

residing at

Acattle

My appointment expires

1-19-05

My appointment expires

1-19-05

200505110052 Skagit County Auditor

5/11/2005 Page

2 of

3 11:33AM

EXHIBIT A

Lots 1B and 1C of BAY RIDGE BUSINESS PARK BINDING SITE PLAN, BSP NO. 00-154, approved October 29, 2001, and recorded October 29, 2001, under Auditor's File No. 200110290120, records of Skagit County, Washington; being a portion of Lot 1, SKAGIT COUNTY SHORT PLAT NO. 96-012 in the East Half of the Northeast Quarter of Section 3, Township 34 North, Range 3 East of the Willamette Meridian.

Situated in Skagit County, Washington

200505110052 200505140052 Skagit County Auditor Skagit Page 3 of 311:33AM