RETURN ADDRESS:
Horizon Bank
Commercial Banking Ctr
2211 Bimland Dr., Ste 230
Bellingham, WA 98226

200505090134 Skagit County Auditor

5/9/2005 Page

1 of

311:24AM

LAND TITLE OF SKAGIT COUNTY

110491-P

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200401140077

Additional on page ___

Grantor(s):

1. Brim Properties, L.L.C.

Grantee(s)

1. Horizon Bank

Legal Description: ptn SE 1/4 of SW 1/4, 29-34-4 E W.M. aka Lots. 2 & 3, BSP PL 03-0071

Additional on page 2

Assessor's Tax Parcel ID#: 8043 000 002 0000 P120398; 8043 000 003 0000 P120399

THIS MODIFICATION OF DEED OF TRUST dated May 6, 2005, is made and executed between between Brim Properties, L.L.C.; a Washington Limited Liability Company ("Grantor") and Horizon Bank, whose address is Whatcom Commercial Center, 2211 Rimland Dr. Suite #230, Bellingham, WA 98226 ("Lender").

MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 1460013207

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated January 13, 2004 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Deed of Trust recorded January 14, 2004, recording No. 200401140077, Skagit County Auditor.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lots 2 and 3 of Binding Site Plan No. PL03-0071, recorded May 7, 2003, under Auditor's File No. 200305070015, records of Skagit County, Washington, and being a portion of the Southeast 1/4 of the Southwest 1/4 of Section 29, Township 34 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington

The Real Property or its address is commonly known as 2500 & 2510 Cedardale Road, Mount Vernon, WA 98274. The Real Property tax identification number is 8043 000 002 0000 P120398; 8043 000 003 0000 P120399

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

The revolving line of credit evidenced by the Note dated May 6, 2005 increased to \$560,000.00, which shall be and remain secured by the Deed of Trust. This note is a renewal and replacement of Promissory Note from Borrower to Lender dated January 13, 2004 in the original amount of \$350,000.00. All references in the loan documents to the old Note shall be deemed to be a reference to the new Note; Grantor of Deed of Trust has been changed to Brim Properties, L.L.C.; Tax Parcel numbers have been changed to 8043 000 002 0000 P120398 and 8043 000 003 0000 P120399.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not walve Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 6, 2005.

GRANTOR:

BRIM PROPERTIES, L.L Dániel G. Brim, Manager of Brim Properties, L.L.C. Teresa J. Brim, Manager of Brim Properties, L.L.C.

LENDER:

HORIZON BANK

Skagit County Auditor 5/9/2005 Page

2 of

3 11:24AM

MODIFICATION OF DEED OF TRUST Loan No: 1460013207 (Continued) Page 3 LIMITED LIABILITY COMPANY ACKN STATE OF WASHINGTON) SS COUNTY OF Whatcom On this _______ day of _______, 20 _______, before me, the undersigned Notary Public, personally appeared Daniel G. Brim, Manager; Teresa J. Brim, Manager of Brim Properties, L.L.C., and personally known to me or proved to me on the basis of satisfactory evidence to be of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and/on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. Residing at Walley Wil. Bv My commission expires 5-109 Notary Publican and for the State of WA LENDER ACKNOWLEDGMENT STATE OF) SS COUNTY OF _ <u>6</u>7H day of ____ On this before me, the undersigned and personally known to me Notary Public, personally appeared or proved to me on the basis of satisfactory evidence to be the Vice authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal Residing at BELLINGHAN Notary Public in and for the State of ly commission expires 01 - 15-07 0202 FC TR-5173 LASER PRO Lending, Ver. 5.25.00 006 Copr. Harland Financial 8 DALIC WASHING

200505090134
200505090134
Skagit County Auditor
Skagit County Auditor
3 of 311:24AM