

Bishop White
AFTER RECORDING RETURN TO:

US Bank Home Mortgage
P.O. Box 20005
Owensboro, KY 42304-9989

Reference No. 8400013989

FULL RECONVEYANCE

2165

The undersigned as trustee under that certain Deed of Trust, dated 1/27/2003, in which RUSSELL C. WATERS AND ANDREA NOVI WATERS, HUSBAND AND WIFE, is grantor and HORIZON BANK is beneficiary, recorded on 1/29/2003 as Auditor's File No. 200301290020, records of Skagit County, Washington, having received from the beneficiary under said Deed of Trust, a written request to reconvey, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title and interest now held by said trustee in and to the property described in said Deed of Trust.

DATED this 20th day of April 2005.

[Signature]
WILLIAM L. BISHOP, JR., Trustee

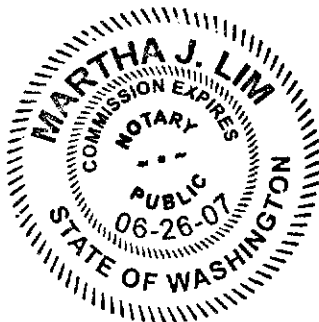
WILLIAM L. BISHOP, JR.

STATE OF WASHINGTON)
) ss.

COUNTY OF KING)

On this day personally appeared before me WILLIAM L. BISHOP, JR. to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given my hand and official seal this 20th day of April 2005.



[Signature]
MARTHA J. LIM
NOTARY PUBLIC in and for the State
Of Washington, residing in King County
My Commission Expires: 06/26/2007