

After Recording Please Return to:
Shelter Bay Community, Inc.
1000 Shoshone Drive
La Conner, WA 98257



200504260024
Skagit County Auditor

4/26/2005 Page 1 of 2 9:13AM

LAND TITLE OF SKAGIT COUNTY

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

BRYAN E. McCOURT and TERESA BUCK-McCOURT, husband and wife

Lessee(s) of a certain sublease dated the 17th day of May, 1971
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 23rd day of June, 1976 in accordance with Short Form Sublease No. 723 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 837593 Volume 223 Pages 492-493 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

BRYAN E. McCOURT and TERESA BUCK-McCOURT, husband and wife

Assignor(s), whose address is: 5398 Foxglove Lane, Langley, WA 98260

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **CYNTHIA L. PHILLIPS, an unmarried woman**

Assignee(s), whose address is: 723 Shelter Bay Drive, LaConner, Washington 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$183.00 is due and payable on the 1st day of July 2005.

PRIOR ASSIGNMENT of Sublease from:

JAMES R. & BETTY A. AGEN to BRYAN E. & TERESA BUCK-McCOURT recorded under Auditor's Filing No. 8809010064

THE REAL ESTATE described in said lease is as follows:

Lot No. 723, SURVEY OF SHELTER BAY DIVISION NO. 4, as recorded
July 8, 1970 in official records of Skagit County, Washington under
Auditor's Filing No. 740962.
5100-004-723-0000

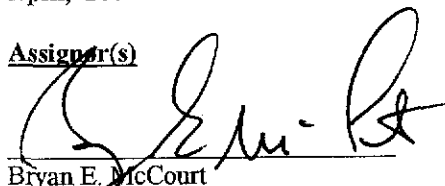
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

1937
APR 26 2005

Amount Paid \$ 1012 82
By Skagit Co. Treasurer Deputy

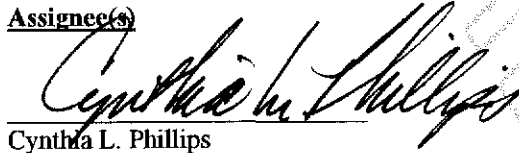
IN WITNESS WHEREOF the parties have hereto signed this instrument this 20th Day of April, 2005

Assignor(s)


Bryan E. McCourt


Teresa Buck-McCourt

Assignee(s)

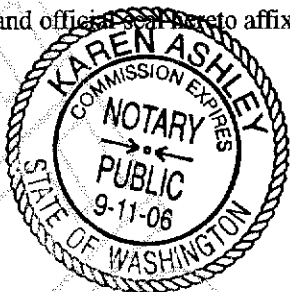

Cynthia L. Phillips

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 21st day of April, 2005 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared **BRYAN E. McCOURT and TERESA BUCK-McCOURT, husband and wife**

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Karen Ashley

Karen Ashley
Notary public in and for the State of Washington

Residing at Sedro-Woolley

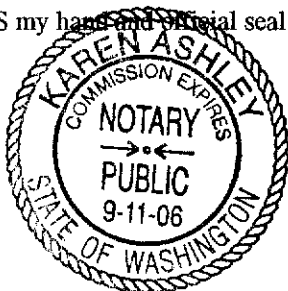
My Commission Expires 9/11/06

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 21st day of April, 2005 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared **CYNTHIA L. PHILLIPS, an unmarried woman**

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Karen Ashley

Karen Ashley
Notary Public in and for the State of Washington
Residing at Sedro-Woolley

My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 4/22/05



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager



200504260024
Skagit County Auditor