

Return Address:

Attn: Elizabeth
First American Title Insurance CO.
160 Cascade Place, Suite 104
Burlington, WA 98233



200504190094
Skagit County Auditor

4/19/2005 Page 1 of 3 1:30PM

B 83807

FIRST AMERICAN TITLE CO.

Document Title(s) (for transactions contained therein): 1. Subordination Agreement 2. 3. 4.	B 83807
Reference Number(s) of Documents assigned or released: (on page of documents(s)) 200503020031 200503020030	
Grantor(s) 1. Robert Schleiff 2. Juanita Schleiff 3. Deanna M. Hurley 4.	
Additional Names on page of document.	
Grantee(s) 1. American Mortgage Express Financial 2. 3. 4.	
Additional Names on page of document.	
Legal Description (abbreviated i.e. lot, block, plat or section, township, range) Lots 3 and 4, Block 3, Moores Add to Woolley	
Additional legal is on page 2 of document.	
Assessor's Property Tax Parcel/Account Number P76825, 4167-003-004-0001	
The Auditor/Recorder will rely on information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.	

AFTER RECORDING MAIL TO:
First American Title Insurance Company
160 Cascade Place, #104
Burlington, WA 98233

Filed for Record at Request of :
First American Title Of Skagit County
Escrow Number: B83807

Subordination Agreement

Reference Number(s):
Grantor(s): Robert and Juaita Schleiff
Grantee(s): American Mortgage Express

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Robert Schleiff and Juanita Schleiff, husband and wife
referred to herein as "subordinator", is the owner and holder of a mortgage dated February 10 2005 which is recorded in volume _____ of Mortgages, page _____ under auditor's file No. 200503020031, records of Skagit County.
American Mortgage Express Financial DBA Millennium Funding Group
2. referred to herein as "lender", is the owner and holder of a mortgage dated February 23, 2005 executed by Deanna M. Hurley
(which is recorded in volume _____ of Mortgages, page _____, auditor's file No. 200503020030 records of Skagit County) (which is to be recorded concurrently herewith).
3. Deanna M. Hurley
referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.



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Executed this 28th day of March, 2005

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Robert Schleiff
Robert Schleiff

Juanita Schleiff
Juanita Schleiff

State of WASHINGTON }
County of SKAGIT } SS:

I certify that I know or have satisfactory evidence that Robert Schleiff + Juanita Schleiff, the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Date: 3.28.05

B. Elizabeth Thompson
Notary Public in and for the State of WASHINGTON
Residing at Ferndale
My appointment expires: 06/19/07

NOTARY PUBLIC
STATE OF WASHINGTON
B. ELIZABETH THOMPSON
My Appointment Expires
JUNE 19, 2007

LEGAL DESCRIPTION:

Lots 3 and 4, Block 3, "Moore's Add. to Woolley", as per plat recorded in Volume 2 of Plats, page 62, records of Skagit County, Washington.



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Skagit County Auditor