

Recording Requested By:
ZIONS FIRST NATIONAL BANK

When Recorded Return to:
ZIONS FIRST NATIONAL BANK
CDC LENDING DEPARTMENT
ONE SOUTH MAIN STREET, SUITE 700
SALT LAKE CITY, UT 84111

LOAN #0596280-9001



200504130106

Skagit County Auditor

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FIRST AMERICAN TITLE CO.

SUBSTITUTION OF TRUSTEE

B84144

WHEREAS, Chuckanut Valley Properties, LLC, as the original Trustor, Zions First National Bank was trustee and Beneficiary under that Certain Deed of Trust dated March 2, 2005 and recorded on March 14, 2005 as No. 200503140185, real property records of Skagit County, State of Washington, and

AND WHEREAS the undersigned, ZIONS FIRST NATIONAL BANK is the present beneficiary under said Deed of Trust, and

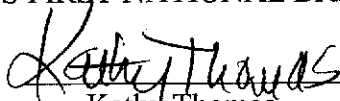
WHEREAS ZIONS FIRST NATIONAL BANK desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee thereunder,

NOW THEREFORE, ZIONS FIRST NATIONAL BANK hereby substitutes First American Title of Skagit County, 160 Cascade Place, Suite 104, Burlington, WA 98233 as Trustee under said Deed of Trust.

Dated this 6th day of April, 2005.

ZIONS FIRST NATIONAL BANK

By:

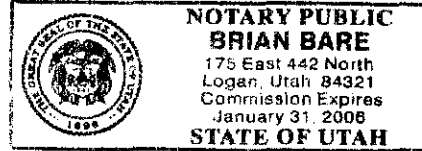

Kathy Thomas

ACKNOWLEDGEMENT

STATE OF UTAH)

:SS

COUNTY OF SALT LAKE)



The foregoing instrument was acknowledged before me this 6th day of April, 2005 by Kathy Thomas, Vice President of ZIONS FIRST NATIONAL BANK, a national banking association.

Notary Public:

Brian Bare



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Skagit County Auditor

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Haslie
701-594-8427

RETURN ADDRESS:

ZIONS FIRST NATIONAL
BANK
NATIONAL REAL ESTATE
DEPARTMENT
ONE SOUTH MAIN
STREET, SUITE 700
SALT LAKE CITY, UT
84111



200503140185
Skagit County Auditor

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DEED OF TRUST

FIRST AMERICAN TITLE CO.

B84144E

DATE: March 2, 2005

Reference # (if applicable): _____

Additional on page _____

Grantor(s):

1. CHUCKANUT VALLEY PROPERTIES, LLC, a Washington Limited Liability Company

Grantee(s)

1. ZIONS FIRST NATIONAL BANK
2. ZIONS FIRST NATIONAL BANK, Trustee

Legal Description:

*Sec 32, TWP 35, Rng 4;
Pt NW 1/4 aka Lot 3 of SP. 1-96*

Additional on page _____

Assessor's Tax Parcel ID#: P109093

THIS DEED OF TRUST is dated March 2, 2005, among CHUCKANUT VALLEY PROPERTIES, LLC ("Grantor"); ZIONS FIRST NATIONAL BANK, whose mailing address is NATIONAL REAL ESTATE DEPARTMENT, ONE SOUTH MAIN STREET, SUITE 700, SALT LAKE CITY, UT 84111 (referred to below sometimes as "Lender" and sometimes as "Beneficiary"); and ZIONS FIRST NATIONAL BANK, whose mailing address is ONE SOUTH MAIN, SUITE 700, SALT LAKE CITY, UT 84111 (referred to below as "Trustee").



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